MANITOU SPRINGS CITY COUNCIL
WORK SESSION AGENDA

City Council meetings are held as hybrid, Zoom (remote) or in-person at Memorial Hall.
Memorial Hall
606 Manitou Avenue
Manitou Springs, CO 80829
Remote: www.manitouspringsgov.com; click on meeting link under "Government; City Council" page

Position	Name	Term Expires
Mayor	John G. Graham	January 6, 2026
At-Large	Judith Chandler	January 4, 2028
At-Large	John Shada	January 4, 2028
At-Large	Julie Wolfe	January 4, 2028
Ward 1	Mayor Pro Tem Natalie Johnson	January 6, 2026
Ward 2	Nancy Fortuin	January 6, 2026
Ward 3	Michelle Whetherhult	January 6, 2026

November 22, 2025 **8:30 AM**

NO DECISIONS WILL BE MADE AT THIS WORK SESSION

A. CITY COUNCIL BREAKFAST: Not open to the public, no business will be discussed.

B. CALL TO ORDER 9:00 a.m.

C. 2026 BUDGET WORK SESSION PRESENTATION AND DISCUSSION

1. Budget Presentation and Discussion: 9 AM to 12PM

2. Lunch Break: 12PM to 1PM

3. Reconvene Budget Presentation and Discussion: 1PM until Finished

ADJOURN

The City of Manitou Springs does not discriminate on the basis of disability in the admission to, access to, or operations of programs, services or activities. Reasonable accommodation will be provided to ensure equal access to all. Individuals who would like to request auxiliary aids or services should contact the ADA Coordinator at (719) 685-5481 or jfryer@manitouspringsco.gov. You may also contact the City Clerk's Office at cityclerk@manitouspringsco.gov or (719) 685-2554. Please provide a minimum of 3-5 days advance notice.

Memorandum

Title: Budget Presentation and Discussion: 9 AM to 12PM
From:
To: Mayor and City Council
CC: City Administrator Denise Howell
Allocated Time:

November 22, 2025

Purpose:

Background:

Fiscal Impact:

Workload Impact:

Recommended Action:

Dear Mayor and Councilors,

As requested, please find attached the Visit Manitou Springs **2022–2026** final and proposed budgets for your review.

In addition to the budgets, we ask that you also review the **2022-2025** payments made by Visit Manitou Springs to the City, which include:

- Sales and excise tax remittances *note that 2025 Coffin Races taxes have not been included
- City/Staff services
- Park rentals and event permit fees

4 year total payments to City from VMS events:	**$**	**92,146.04**
Park Rental/ Event Permits	$	11,001.00
City Services	$	32,184.50
Excise Tax	$	23,440.11
Sales Tax	$	25,520.43

These payments reflect our ongoing partnership with the City for our community events.

Please let me know if any additional information or documentation would be helpful ahead of the budget discussion.

Thank you for your time and continued collaboration.

	2022	2023	2024
Revenues			
BID (ADMIN/MARKETING)	$ 5,000.00	$ 5,000.00	$ 4,000.00
BID LABOR	$ 18,000.00	$ 22,000.00	$ 25,000.00
SPECIAL EVENTS REVENUE	$ 120,000.00	$ 160,000.00	$ 200,000.00
DUES	$ 50,000.00	$ 50,000.00	$ 50,000.00
VISITOR GUIDE	$ 37,500.00	$ 38,000.00	$ 38,000.00
INTEREST	$ 300.00	$ 300.00	$ 400.00
CITY OF MANITOU SPRINGS	$ 420,935.00	$ 587,255.00	$ 587,255.00
OFFICE INCOME	$ 300.00	$ 300.00	$ 300.00
MISCELLANEOUS INCOME	$ -	$ 50.00	$ 50.00
Total Revenues	$ 652,035.00	$ 862,905.00	$ 905,005.00
EL PASO COUNTY CARES GRANT	$ 50,000.00	$ -	
From Reserves	$ 40,000.00	$ 10,000.00	$ 15,000.00
Total	**$ 742,035.00**	**$ 872,905.00**	**$ 920,005.00**
Expenses			
ECONOMIC DEVELOPMENT			
BID LABOR	$ 18,000.00	$ 22,000.00	$ 22,000.00
SPEC EVENTS EXP	$ 64,500.00	$ 120,000.00	$ 135,000.00
CREATIVE DISTRICT	$ 5,000.00	$ 5,000.00	$ 18,500.00
CREATIVE DISTRICT	$ 55,000.00	$ 55,000.00	$ 36,500.00
MANITOUMADE.COM	$ -	$ 7,500.00	$ 8,000.00
TRAVEL	$ 1,000.00	$ 1,500.00	$ 2,500.00
EDUCATION	$ 1,000.00	$ 4,500.00	$ 2,500.00
SERVICE CONTRACTS & EXP	$ 4,500.00	$ 13,000.00	$ 5,500.00
PARTNERSHIPS & SUBSCRIPTIONS	$ 2,000.00	$ 2,500.00	$ 3,000.00
MEMBERSHIP	$ 6,250.00	$ 25,500.00	$ 26,505.00
TOTAL	**$ 157,250.00**	**$ 256,500.00**	**$ 260,005.00**
MARKETING ADVERTISING & EXP	$ 257,500.00	$ 265,500.00	$ 280,000.00
VISITOR'S CENTER			
VOLUNTEERS PROGRAM	$ 500.00	$ 750.00	$ 1,000.00
POSTAGE	$ 2,500.00	$ 4,000.00	$ 5,000.00
STORAGE	$ 1,350.00	$ 1,350.00	$ 1,400.00
BANK CHARGES AND FEES	$ -	$ 100.00	$ 100.00
COMPUTER SUPPLIES/EXPENSE	$ 4,000.00	$ 6,000.00	$ 3,500.00
GENERAL LIABILITY & FLOOD	$ 15,000.00	$ 17,000.00	$ 17,000.00
OFFICE SUPPLIES & EXPENSE	$ 4,000.00	$ 4,500.00	$ 4,500.00
BUILDING	$ 5,000.00	$ 41,000.00	$ 31,000.00
ELECTRONIC SIGN	$ 50,000.00	$ -	$ -
UTILITIES & TRASH REMOV	$ 3,700.00	$ 4,500.00	$ 4,200.00
COMMUNICATIONS	$ 5,000.00	$ 4,500.00	$ 4,800.00
TOTAL	**$ 91,050.00**	**$ 83,700.00**	**$ 72,500.00**

ADMINISTRATIVE EXPENSES			
BOARD OF DIR	$ 750.00	$ 11,500.00	$ 1,500.00
MEETING EXPENSE	$ 335.00	$ 1,000.00	$ -
GENERAL DONATIONS	$ 500.00	$ 500.00	$ 500.00
PRINTING	$ 200.00	$ 500.00	$ 3,000.00
PROFESSIONAL SERVICES	$ 9,700.00	$ 10,700.00	$ 12,000.00
EMPLOYEE MORALE			
AUTO EXPENSE	$ 250.00		
MISCELLANEOUS EXPENSE	$ -	$ 505.00	$ -
TOTAL	**$ 11,735.00**	**$ 24,705.00**	**$ 17,000.00**
PAYROLL & BENEFITS EXP	$ 222,000.00	$ 240,000.00	$ 285,000.00
CONTRACT LABOR	$ 2,500.00	$ 2,500.00	$ 5,500.00
Total Expenses	$ 742,035.00	$ 872,905.00	$ 920,005.00
Net Income	$ -	$ -	$ -

	2025		2026
$	2,000.00	$	2,000.00
$	25,000.00	$	25,000.00
$	230,000.00	$	200,000.00
$	55,000.00	$	50,000.00
$	40,000.00	$	45,000.00
$	1,000.00	$	1,000.00
$	553,808.00	$	550,000.00
$	200.00	$	200.00
		$	–
$	907,008.00	$	873,200.00
		$	31,540.00
$	**907,008.00**	**$**	**904,740.00**
$	25,000.00	$	25,000.00
$	145,000.00	$	150,000.00
$	18,500.00	$	18,500.00
$	36,500.00	$	38,085.00
$	–		
$	1,450.00	$	2,500.00
$	1,500.00	$	2,000.00
$	16,500.00	$	15,000.00
$	4,235.00	$	4,235.00
$	13,000.00	$	13,000.00
$	**261,685.00**	**$**	**268,320.00**
$	279,500.00	$	279,250.00
$	1,000.00	$	1,000.00
$	3,000.00	$	3,000.00
$	1,320.00	$	1,320.00
$	100.00	$	100.00
$	3,500.00	$	3,500.00
$	18,000.00	$	4,000.00
$	3,500.00	$	3,000.00
$	10,000.00	$	7,500.00
$	–	$	–
$	4,500.00	$	4,000.00
$	5,500.00	$	5,000.00
$	**50,420.00**	**$**	**32,420.00**

$	2,450.00	$	2,450.00
$	900.00	$	800.00
$	500.00	$	500.00
$	3,000.00	$	1,500.00
$	12,000.00	$	12,000.00
		$	1,500.00
$	-	$	-
$	1,553.00	$	1,000.00
$	**20,403.00**	**$**	**19,750.00**
$	290,000.00	$	300,000.00
$	5,000.00	$	5,000.00
$	907,008.00	$	904,740.00
$	-	$	-

Hoelting & Company, Inc.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Manitou Springs Urban Renewal Authority

Management is responsible for the accompanying financial statements of Manitou Springs Urban Renewal Authority (a Colorado local government), which comprise the balance sheet as of December 31, 2022, and the related statement of revenues, expenditures and change in fund balance for the one month and twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained the schedule of revenues, expenditures and change in fund balance—budget and actual, is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hoelting & Company Inc.

Colorado Springs, Colorado
February 24, 2023

31 East Platte Avenue, Suite 300 • Colorado Springs, CO 80903 • (719) 630-1091 • Fax (719) 630-0522 • www.hoeltingco.com

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET
(UNAUDITED)

December 31, 2022

ASSETS		
Chase bank checking	$	1,258,186
Property tax receivable		130,835
Total assets	$	1,389,021
LIABILITIES		
Accounts payable	$	219,944
Total liabilities		219,944
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	$	130,835
Total deferred inflows of resources		130,835
FUND BALANCE		
Unassigned		1,038,242
Total fund balance		1,038,242
Total liabilities, deferred inflows, and fund balance	$	1,389,021

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
(UNAUDITED)

FOR THE ONE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2022

	Month to Date	Year to Date
REVENUES		
Property taxes	$ -	$ 114,073
Sales taxes	-	398,142
Investment earnings	11	223
Total revenues	11	512,438
EXPENDITURES		
Current:		
Legal services	3,053	16,501
Professional consulting fees	1,500	29,505
Services - accounting	1,200	4,925
Treasurer's collection fee	-	1,711
Director salary and taxes	4,720	29,366
Capital expenditures	1,550	197,374
Sidewalk snow removal	1,930	5,760
Other	66	921
Redevelopment		
Redevelopment grants	306,636	1,983,894
Total expenditures	320,655	2,269,957
Net change in fund balance	(320,644)	(1,757,519)
Fund balance - beginning	1,358,886	2,795,761
Fund balance - ending	$ 1,038,242	$ 1,038,242

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
(UNAUDITED)

FOR THE YEAR ENDED DECEMBER 31, 2022

	Actual	Annual Budget
REVENUES		
Property taxes	$ 114,073	$ 115,000
Sales taxes	398,142	1,733,000
Investment earnings	223	505
Total revenues	512,438	1,848,505
EXPENDITURES		
Current:		
General government		
Legal services	16,501	15,000
Professional consulting fees	29,505	35,000
Services - accounting	4,925	4,700
Audit expense	-	1,600
Public notices	-	100
Administrative support services	-	7,000
Director salary and taxes	29,366	65,000
Treasurer's collection fee	1,711	2,300
Other expenses	921	2,500
Shuttle contribution	-	150,000
Sidewalk snow removal	5,760	2,500
Capital expenditures	197,374	3,237,000
Redevelopment		
Redevelopment grants	1,983,894	70,000
Site improvement grants	-	10,000
Total expenditures	2,269,957	3,602,700
Net change in fund balance	(1,757,519)	(1,754,195)
Fund balance - beginning	2,795,761	2,295,169
Fund balance - ending	$ 1,038,242	$ 540,974

See independent accountants' compilation report

Hoelting & Company, Inc.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Manitou Springs Urban Renewal Authority

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Supplementary Information

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Hoelting & Company Inc.

Colorado Springs, Colorado
May 6, 2024

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MANITOU SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET
(UNAUDITED)

December 31, 2023

ASSETS		
Chase bank checking	$	809,245
Total assets	$	809,245
LIABILITIES		
Accounts payable	$	3,210
Total liabilities		3,210
FUND BALANCE		
Unassigned	$	806,035
Total fund balance		806,035
Total liabilities and fund balance	$	809,245

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
(UNAUDITED)

FOR THE ONE MONTH AND TWELVE MONTHS ENDED DECEMBER 31, 2023

	Month to Date	Year to Date
REVENUES		
Property taxes	$ -	$ 126,467
Investment earnings	6	91
Total revenues	6	126,558
EXPENDITURES		
Current:		
Legal services	522	5,940
Professional consulting fees	-	5,871
Services - accounting	900	5,100
Treasurer's collection fee	-	1,897
Director salary and taxes	4,000	21,880
Capital expenditures	10,000	133,960
Sidewalk snow removal	1,055	5,445
Redevelopment		
Redevelopment grants	-	178,672
Total expenditures	16,477	358,765
Net change in fund balance	(16,471)	(232,207)
Fund balance - beginning	822,506	1,038,242
Fund balance - ending	$ 806,035	$ 806,035

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
(UNAUDITED)

FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Annual Budget
REVENUES		
Property taxes	$ 126,467	$ 115,000
Sales taxes	-	850,000
Investment earnings	91	505
Total revenues	126,558	965,505
EXPENDITURES		
Current:		
General government		
Legal services	5,940	15,000
Professional consulting fees	5,871	10,000
Services - accounting	5,100	5,000
Audit expense	-	1,600
Public notices	-	150
Director salary and taxes	21,880	40,000
Treasurer's collection fee	1,897	2,300
Other expenses	-	2,500
DDA Project	-	10,000
Sidewalk snow removal	5,445	5,000
Capital expenditures	133,960	650,000
Redevelopment		
Redevelopment grants	178,672	340,000
Total expenditures	358,765	1,081,550
Net change in fund balance	(232,207)	(116,045)
Fund balance - beginning	1,038,242	363,396
Fund balance - ending	$ 806,035	$ 247,351

See independent accountants' compilation report

Hoelting & Company, Inc.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Manitou Springs Urban Renewal Authority

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Hoelting & Company, Inc.

Colorado Springs, Colorado
April 3, 2025

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MANITOU SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET
(UNAUDITED)

December 31, 2024

ASSETS		
Chase bank checking	$	814,440
Property tax receivable		178,133
Total assets	$	992,573
LIABILITIES		
Accounts payable	$	3,883
Total liabilities		3,883
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	$	178,133
Total deferred inflows of resources		178,133
FUND BALANCE		
Unassigned	$	810,557
Total fund balance		810,557
Total liabilities, deferred inflows of resources, and fund balance	$	992,573

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
(UNAUDITED)

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

	Month to Date	Year to Date
REVENUES		
Property taxes	$ -	$ 184,449
Investment earnings	7	82
Miscellaneous Income	-	25,000
Total revenues	7	209,531
EXPENDITURES		
Current:		
Legal services	55	5,198
Professional consulting fees	-	8,439
Services - accounting	1,425	6,350
Treasurer's collection fee	-	2,790
Director salary and taxes	2,880	18,305
Capital expenditures	-	37,194
Sidewalk snow removal	3,114	7,069
Other	504	6,015
Redevelopment		
Redevelopment grants	-	82,400
Site improvement grants	7,500	31,250
Total expenditures	15,478	205,010
Net change in fund balance	(15,471)	4,521
Fund balance - beginning	826,028	806,035
Fund balance - ending	$ 810,557	$ 810,557

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
(UNAUDITED)

FOR THE TWELVE MONTHS ENDED DEMEMBER 31, 2024

	Actual	Annual Budget
REVENUES		
Property taxes	$ 184,449	$ 202,726
Sales taxes	-	153,931
Investment earnings	82	505
Micellaneous Income	25,000	-
Total revenues	209,531	357,162
EXPENDITURES		
Current:		
General government		
Legal services	5,198	15,000
Professional consulting fees	8,439	10,000
Services - accounting	6,350	5,000
Audit expense	-	1,600
Public notices	-	150
Director salary and taxes	18,305	40,000
Treasurer's collection fee	2,790	4,055
Other expenses	6,015	2,500
Sidewalk snow removal	7,069	5,000
Capital expenditures	37,194	95,000
Redevelopment		
Development Agreement		236,255
Redevelopment grants	82,400	300,000
Site improvement grants	31,250	25,000
Total expenditures	205,010	739,560
Net change in fund balance	4,521	(382,398)
Fund balance - beginning	806,035	728,369
Fund balance - ending	$ 810,557	$ 345,971

See independent accountants' compilation report

Hoelting & Company, Inc.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Manitou Springs Urban Renewal Authority

Management is responsible for the accompanying financial statements of Manitou Springs Urban Renewal Authority (a Colorado local government), which comprise the balance sheet as of July 31, 2025, and the related statement of revenues, expenditures and change in fund balance for the one month and seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

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Hoelting & Company, Inc.

Colorado Springs, Colorado
October 6, 2025

31 East Platte Avenue, Suite 300 • Colorado Springs, CO 80903 • (719) 630-1091 • Fax (719) 630-0522 • www.hoeltingco.com

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET
(UNAUDITED)

July 31, 2025

ASSETS		
Chase bank checking	$	819,014
Cash with County Treasurer		14,517
Total assets	$	833,531
FUND BALANCE		
Unassigned	$	833,531
Total fund balance		833,531
Total liabilities and fund balance	$	833,531

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
(UNAUDITED)

FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2025

	Month to Date	Year to Date
REVENUES		
Property taxes	$ 14,739	$ 154,434
Investment earnings	7	47
Total revenues	14,746	154,481
EXPENDITURES		
Current:		
Legal services	1,238	1,925
Professional consulting fees	125	1,325
Services - accounting	1,500	3,225
Treasurer's collection fee	221	2,316
Director salary and taxes	1,050	13,605
Capital expenditures	20,122	20,122
Sidewalk snow removal	-	5,678
Other	-	1,715
Redevelopment		
Redevelopment grants	-	81,596
Total expenditures	24,256	131,507
Net change in fund balance	(9,510)	22,974
Fund balance - beginning	843,041	810,557
Fund balance - ending	$ 833,531	$ 833,531

See independent accountants' compilation report

MANITOU SPRINGS URBAN RENEWAL AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
(UNAUDITED)

FOR THE SEVEN MONTHS ENDED JULY 31, 2025

	Actual	Annual Budget
REVENUES		
Property taxes	$ 154,434	$ 177,650
Sales taxes	-	249,319
Investment earnings	47	90
Total revenues	154,481	427,059
EXPENDITURES		
Current:		
General government		
Legal services	1,925	15,000
Professional consulting fees	1,325	10,000
Services - accounting	3,225	5,000
Audit expense	-	1,600
Public notices	-	150
Director salary and taxes	13,605	40,000
Treasurer's collection fee	2,316	3,553
Other expenses	1,715	2,500
Sidewalk snow removal	5,678	5,000
Capital expenditures	20,122	115,000
Redevelopment		
Development agreement	-	331,643
Redevelopment grants	81,596	300,000
Site improvement grants	-	25,000
Total expenditures	131,507	854,446
Net change in fund balance	22,974	(427,387)
Fund balance - beginning	810,557	788,226
Fund balance - ending	$ 833,531	$ 360,839

See independent accountants' compilation report

5-YEAR CAPITAL IMPROVEMENT PLAN

Capital Improvement Fund
as of 10/5/2025

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
ALL DEPARTMENTS 10/5/25 Date						
Computer Equipment	50,000	70,000	70,000	75,000	75,000	340,000
PUBLIC WORKS PROJECTS & EQUIPMENT						
Bridges (split with Parking Enterprise)	100,000	100,000	100,000	100,000	100,000	500,000
Creek Walk Trail Phase 5 (Chase Bank to Park Avenue)/Lovers Lane Repairs - CDOT Funds	100,000		300,000			400,000
Creek Walk Trail - Phase 6 Serpentine (80% TAP Grant - 20% OSAC)	200,000	334,000				534,000
Ruxton Corridor (PPACG Grant)-CDOT Assigned		400,000				400,000
Ruxton Corridor (PPACG Grant)-BARR funds match	550,000	200,000				750,000
Ford/Chevy Truck (Public Works) - Lease Purchase			75,000			75,000
Salt Dog Sand Spreader for Snow Removal				40,000		40,000
New Street Signs throughout the City (Planning Project)	-	50,000	50,000	50,000		150,000
Hiawatha Gardens Bathrooms (Planning Project)	500,000					500,000
FIRE PROJECTS & EQUIPMENT						
Fire - 12 sets of PPE	62,000		62,000			124,000
E Bikes - 2			28,000			28,000
Polaris Ranger XT Four Rescue			20,000			20,000
Ambulance (LP)				400,000		400,000
POLICE PROJECTS & EQUIPMENT						
Police-Ford Interceptor Patrol Cars	45,000	160,000	85,000	170,000	87,000	547,000
Police-700-800 mgz Hand Held Radios	15,450	19,341	20,000	21,000	21,500	97,291
Body Cameras (required)	22,407	23,034	23,034	23,034	23,034	114,543
City Hall Roof Repair/Replacement	170,300					170,300
PARKS & RECREATION PROJECTS & EQUIPMENT						
Soda Springs Phase III (2025 - Construction Drawings, 2027 - Construction)		915,000				915,000
Parks, Open Space & Trails Master Plan Update			80,000			80,000
Riding Lawn Mower		18,500				18,500
Barr Trail Restrooms - ADA Compliancy (paid thru Barr funding)					200,000	200,000
POOL PROJECTS & EQUIPMENT						
Aquatics - Building Improvements/Pool Renovations including ADA improvements (2025 - Roof; 2026 - N/A, 2027; 2028 - HVAC)	-	30,000	785,000	66,000	-	881,000
Total Capital Improvement Fund	**1,815,157**	**2,339,216**	**1,698,034**	**945,034**	**506,534**	**7,303,975**

Mobility & Parking Enterprise Fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
Road Repair and Maintenance (Public Works project)			100,000	100,000	100,000	300,000
Bridge Repair (Public Works project - split with General Funds)			250,000	250,000	250,000	750,000
Sidewalk Repair (Public Works project)			50,000	100,000	100,000	250,000
Parking Kiosks - Replace 5 of 40 each year.	-	20,000	20,000	20,000	20,000	80,000
Parking Kiosks-Replacement of 21 kiosks currently at end of life	165,000	100,000	20,000	20,000	20,000	325,000
Vehicle for LPR System	40,000					40,000
Dillon LPR Occupancy System	25,000					25,000
Canon Lot LPR Occupancy System	11,000					11,000
Barr Trail Lot LPR Occupancy System	12,000					12,000
Hiawatha Mobility Hub LPR Occupancy System	25,000					25,000
Lights for the Dillon - purchase not rent			75,000			75,000
Dillion Mobility Hub			4,000,000			4,000,000
Dillon Bridge (Looking for Grant in 2026)	200,000					200,000
Electric Vehicle	40,000					40,000
LPR System	30,000					30,000
Hiawatha Mobility Hub	500,000					500,000
Mobility & Parking Enterprise Fund	**1,048,000**	**120,000**	**4,515,000**	**490,000**	**490,000**	**6,663,000**

Indicates a lease purchase

Conservation Trust Fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
Higginbotham Flats Park	65,000					65,000
Recreational Equipment	25,000					25,000
Urban Forestry within the Parks	10,000					10,000
Total Conservation Trust Fund	**100,000**	**-**	**-**	**-**	**-**	**100,000**

Open Space Fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
Black Canyon Master Plan and Implementation	55,000					55,000
Serpentine Creek Walk	20,000					20,000
Total Open Space Fund	**75,000**	**-**	**-**	**-**	**-**	**75,000**

Transportation fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
Road improvements	54,000	54,000	54,000	54,000	54,000	270,000
Transportation Fund	**54,000**	**54,000**	**54,000**	**54,000**	**54,000**	**270,000**

PPRTA Fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
PPRTA Maintenance 26-499-456	384,700	396,241	408,128	420,372	432,983	2,042,425
Lovers Lane Permanent Wall 26-499-736	639,529	550,000	550,000	550,000		2,289,529
Total PPRTA Fund	**1,024,229**	**946,241**	**958,128**	**970,372**	**432,983**	**4,331,954**

Water Enterprise Fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
RAW WATER AND RESERVOIR						
Raw water line vacuum release valves, airvacs	8,000					8,000
Move Valve House to top of Reservoir	40,000					40,000
Valve actuator radio controlled for above valve				50,000		50,000
Upgrade / Replace Valve House & Generator		50,000				50,000
Caretaker House maintenance and install Septic Tank	40,000					40,000
Replacement of 24" outlet butterfly valve w/12" valve (Reservoir)	25,000					25,000
French Creek Intake Structure Upgrades		125,000				125,000
Dredge Reservoir				1,500,000		1,500,000
SCADA Installation at Reservoir/Valve House			50,000			50,000
WATER TREATMENT PLANT						
Upgrade two electrical breakers to correct amperage size for the two existing blowers. Add VFDs for exact control of amperage to each process and programming.	25,000					25,000
Water Plant (Overall Plant Controls)	31,500	33,075	34,729	36,465	38,288	174,057
Water Plant (Rebuild #3 Filter)			175,000			175,000
HVAC ventalition fans	20,000	10,000				30,000
Water Plant (Continued SCADA Work/ Cyber Updates)	10,500	11,025	11,576	12,155	12,763	58,019
Water Plant (Replace Water Treatment Generator)				65,000		65,000
Water Plant (Paint inside plant to include Piping)	12,600	13,230	13,892	14,586	15,315	69,623
Facility Roof Scope (Repair or Replace)				50,000		50,000
WATER DISTRIBUTION						
System Repairs - Emergency Repairs 52-492-453	176,400	185,220	194,481	204,205	214,415	974,721
New Water Meter(s) System 52-498-742	1,550,000					1,550,000
Water Main Valve Replacement 52-492-320	26,250	27,563	28,941	30,388	31,907	145,048
Water Hydrant Replacement	31,500	33,075	34,729	36,465	38,288	174,057
Water Main replacement - Stover Rd/Loretta		550,000				550,000

Water Main Slipline Higgenbottham Flats		150,000				150,000
Willa and Deneta Water Main Replacement (Must obtain infrastructure funds)				1,000,000		1,000,000
Water Main replacement - Elk Path, Cherokee					250,000	250,000
Water Main replacement - Sutherland Pl			250,000			250,000
Water Main Retap - Duncan Rd			80,000			80,000
Water Main replacement - based on Master Plan and current conditions				2,000,000		2,000,000
Total Water Enterprise Fund	**1,996,750**	**1,188,188**	**873,347**	**4,999,264**	**600,977**	**9,658,526**

PROJECT IS SPLIT BETWEEN WATER & SEWER

Wastewater Enterprise Fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
Emergency Wastewater Main Repairs/Blockages	57,750	60,638	63,669	66,853	70,195	319,105
Sewer Maintenance Hole Repair In-house (3/yr)	80,000	84,000	88,200	92,610	97,241	442,051
Slip line & Point Repair Contracted TBD	65,000	68,250	71,663	75,246	79,008	359,166
Sewer Shop Shower (Bldg A)	100,000					100,000
Remodel Water / Sewer Shop (Bldg A)		150,000				150,000
Sewer Main Replacement/Slipline - Stover/Loretta/Sandra		400,000				400,000
Sewer Main Replacement/Slipline Santa Fe	150,000					150,000
Willa Lane and Deneta Sewer Main Replacement				1,000,000		1,000,000
Sewer Main replacement - Elk Path, Cherokee					250,000	250,000
Sewer Main replacement - Sutherland Pl			250,000			250,000
Potholing / Valve Turning Rig Lease Purchase (water sewer split)	145,000					145,000
Sewer Utility Hole Additions - Michigan, Illinois, Mesa (In relation to Duncan)			200,000			200,000
Sewer Main replacement - based on Master Plan and current conditions				2,000,000		2,000,000
Mini Excavator - Lease Purchase 5 year lease purchase	110,000					110,000
Potholing / Valve Turning Rig - Lease Purchase 5 Year	80,000					80,000
New Vehicles (1) - Lease Purchase 5 year			75000			75,000
Total Wastewater Enterprise Fund	**787,750**	**762,888**	**748,532**	**3,234,708**	**496,444**	**6,030,322**

Storm Water Enterprise Fund

Project Description	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
ADA/Storm Drainage Compliance Projects CDBG Grants	150,000	100,000	100,000	100,000	100,000	550,000
Curb/Gutter & Grates Improvements - various areas to be identified based on priority and necessity	200,000	200,000	200,000	200,000	200,000	1,000,000
Sunshine Trail		75,000				75,000
Burns Rd Flood Mitigation			150,000			150,000
Total Storm Water Enterprise Fund	**350,000**	**375,000**	**450,000**	**300,000**	**300,000**	**1,775,000**

SUMMARY

Funds	2026	2027	2028	2029	2030	5-Year Totals (2026-2030)
Capital Improvements Fund	1,815,157	2,339,216	1,698,034	945,034	506,534	7,303,975
Mobility & Parking	1,048,000	120,000	4,515,000	490,000	490,000	6,663,000
Conservation Trust Fund	100,000	-	-	-	-	100,000
Open Space	75,000	-	-	-	-	75,000
Transportation	54,000	54,000	54,000	54,000	54,000	270,000
PPRTA	1,024,229	946,241	958,128	970,372	432,983	4,331,954
Water Enterprise Fund	1,996,750	1,188,188	873,347	4,999,264	600,977	9,658,526
Sewer Enterprise Fund	787,750	762,888	748,532	3,234,708	496,444	6,030,322
Storm Water Enterprise Fund	350,000	375,000	450,000	300,000	300,000	1,775,000
Total for All Funds	**$7,250,886**	**$5,785,532**	**$9,297,041**	**$10,993,379**	**$2,880,939**	**$36,207,776**

Summary of All Funds

Please note, for each section or table, The General Fund, Capital Improvement Fund, and Mobility & Parking Enterprise Fund will include their respective committed and assigned funds.

REVENUES

		2023 Actuals	2024 Actuals	2025 Original Budget	2025 Final Budget	2026 Original Budget
10	General Fund (net of committed/assigned rev)	$ 15,062,254	$ 14,958,337	$ 14,443,046	$ 11,806,204	$ 12,109,563
	Committed/Assigned General Fund revenues	11,170	1,217,390	414,900	502,030	451,700
11	Transportation Fund	66,091	62,894	54,500	54,500	54,000
23	Open Space Fund	242,428	248,243	228,210	251,917	241,800
24	Law Enforcement Spec. Revenue Fund	15,715	5,779	12,550	13,400	13,800
25	Conservation Trust Fund	81,591	71,055	76,000	82,000	77,000
26	PPRTA Public Facilities Fund	730,778	636,043	945,673	1,110,673	1,024,229
28	El Paso/Beckers Park Fund (maintenance)	86,854	103,801	88,367	103,847	114,700
29	MACH Fund - The Five	322,115	314,912	274,500	278,500	247,800
29	MACH Fund Tier 2 Grants	189,122	162,238	149,400	143,400	127,600
35	Downtown Public Facilities Fund	-	-	-	-	-
39	Capital Improvement Fund-unassigned rev	4,752,808	2,597,464	2,480,652	2,022,578	1,913,780
	Committed Cap Imp Fund-Xfer to East End Sales Tax	-	600,000	100,000	100,000	100,000
	Grants associated w/ East End Sales Tax	429,413	218,669	615,000	82,790	2,483,700
	Committed Cap Imp Fund-Library Donations/MACH	1,293,608	2,449,040		10,000	10,000
	Committed Cap Imp Fund-Hiawatha Gardens (MACH&Cog)	325,000		125,000	400,592	152,000
52	Water Enterprise Fund	2,426,739	4,584,223	5,951,830	10,260,722	2,730,986
53	Sewer Enterprise Fund	1,619,039	1,722,958	1,796,727	2,167,127	2,160,027
54	Storm Drainage Enterprise Fund	629,820	594,999	664,000	624,000	762,000
	Mobility & Parking Enterprise Fund (unassigned)	3,216,461	3,151,809	7,714,500	5,440,027	4,009,500
55	Assigned Barr Trail Parking Lot	387,474	-			
	SUBTOTAL--Current Year Revenues	$ 31,888,480	$ 33,699,854	$ 36,134,855	$ 35,454,307	$ 28,784,185
	Less: Interfund Transfers To & From Other Funds	3,803,338	3,370,696	1,936,807	1,720,239	3,442,130
	NET CURRENT YEAR REVENUES	$ 28,085,142	$ 30,329,158	$ 34,198,048	$ 33,734,068	$ 25,342,055

Prior Year Ending Net&Enterp. Funds Net Current Position:	19,729,251	23,161,584	22,718,450	22,718,450	18,165,191
Total Available Funds:	$ 47,814,393	$ 53,490,742	$ 56,916,498	$ 56,452,518	$ 43,507,246

EXPENDITURES

	2023 Actuals	2024 Actuals	2025 Original Budget	2025 Final Budget	2026 Original Budget
General Fund (net of committed/assigned rev)	14,570,537	14,271,583	14,599,486	13,425,026	14,551,266
Committed-Barr Trail Parking Lot	-	721,693	244,000	244,000	251,000
Committed/Assigned expenditures	1,135	4,257	9,000	12,065	9,000
11 Transportation Fund	3,947	264,082	54,000	54,000	54,000
23 Open Space Fund	132,018	200,971	666,340	666,340	348,450
24 Law Enforcement Spec. Rev Fund	1,420	24,428	17,420	17,420	15,450
25 Conservation Trust Fund	9,499	67,184	133,000	133,000	153,000
26 PPRTA Public Fac Fund	851,688	515,133	945,673	1,110,673	1,024,229
28 El Paso/Beckers Park Fund-capital	-	-	-	-	-
28 El Paso/Beckers Park Fund-maintenance	53,024	50,326	88,370	91,594	113,850
29 MACH Fund - The Five	320,596	339,534	538,832	294,118	296,475
29 MACH Fund - Tier 2 Grants	159,925	179,448	323,028	192,779	181,930
35 Downtown Public Facilities Fund	-	-	141,212	141,212	-
39 Capital Improvement Fund	2,803,589	3,136,276	2,542,550	4,460,808	1,262,042
Assigned Cap Imp Fund-East End Taxes	1,036,513	332,424	750,000	140,935	3,000,000
Assigned Library	21,820	4,131,864	-	355,517	
Assigned Hiawatha Gardens	15,048	52,706	375,000	954,117	500,000
Assigned Cemetery Software	-	6,063	-	7,308	
52 Water Enterprise Fund	2,210,059	3,219,951	6,817,904	10,382,696	2,609,906
Sewer Enterprise Fund	1,768,205	1,316,104	1,821,221	2,257,129	2,021,306
Storm Drainage Enterprise Fund	897,786	335,480	734,086	661,002	743,424
Mobility & Parking Enterprise Fund	3,364,697	3,654,009	7,241,692	4,484,727	4,526,044
53 Assigned Barr Trail Parking Lot	184,907	758,199			-
SUBTOTAL--Current Year Expenditures	$ 28,406,413	$ 33,581,715	$ 38,042,814	$ 40,086,466	$ 31,661,372
Less: Interfund Transfers To Other Funds	3,803,338	3,370,696	1,936,807	1,720,239	3,442,130
NET CURRENT YEAR EXPENDITURES	$ 24,603,075	$ 30,211,019	$ 36,106,007	$ 38,366,227	$ 28,219,242
ENDING BALANCES--All Funds & Reserves	$ 23,161,584	$ 22,718,450	$ 20,891,494	$ 18,165,191	$ 15,368,154
Revenues more (or less) than expenditures	$ 3,482,067	$ 118,139	$ (1,907,959)	$ (4,632,159)	$ (2,877,187)

FUND BALANCES

	2023 Actuals	2024 Actuals	2025 Original Budget	2025 Final Budget	2026 Original Budget
General Fund (excluding Restricted/Committed/Assigned Fund Balances)	$ 7,035,837	$ 8,396,397	$ 8,239,957	$ 6,777,575	$ 4,335,872
General Fund-Assigned Barr Trail Parking		480,721	649,921	736,721	935,721
Other committed/assigned fund balances	61,193	71,913	64,613	61,878	54,578
11 Transportation Fund	216,530	15,342	15,842	15,842	15,842
23 Open Space Fund	566,750	614,022	175,892	199,599	92,949
24 Law Enforcement Spec. Rev Fund	26,460	7,811	2,941	3,791	2,141
25 Conservation Trust Fund	370,806	374,677	317,677	323,677	247,677
26 Rural Transportation PubFac Fund	(120,910)	-			
28 El Paso/Beckers Park Fund-Capital	62,810	62,810	62,810	62,810	62,810
28 El Paso/Beckers Park Fund-Maintenance	189,799	243,274	243,274	253,427	253,427
29 MACH Fund - The Five	321,130	321,208	56,876	305,590	256,915
29 MACH Fund - Tier 2 Grants	199,011	198,933	25,305	149,554	95,224
35 Downtown Public Facilities Fund	141,211	141,212	-	-	-
39 Capital Improvement Fund	3,281,395	2,661,800	2,599,902	223,570	875,308
Assigned Cap Imp Fund-East End Taxes	294,783	781,028	746,028	822,883	406,583
Committed Cap Imp Fund-Bridges	125,343	125,343	125,343	125,343	125,343
Assigned Cap Imp Fund-Library	1,957,561	274,737	355,737	10,220	101,220
Committed Cap Imp Fund-Hiawatha Gardens	1,106,231	1,053,525	803,525	500,000	152,000
Assigned Cap Imp Fund-Cemetery Software	13,371	7,308	7,308	-	-
	$ 15,849,311	$ 15,832,061	$ 14,492,951	$ 10,572,480	$ 8,013,610
ENTERPRISE FUNDS CURRENT NET POSITIONS *:					
Water Enterprise Fund	1,336,841	1,687,052	820,978	1,565,078	1,686,158
Sewer Enterprise Fund	3,215,995	3,677,863	3,653,369	3,587,861	3,726,582
Storm Drainage Enterprise Fund	1,209,192	1,469,497	1,399,411	1,432,495	1,451,071
Mobility & Parking Enterprise Fund	792,046	51,977	524,785	1,007,277	490,733

Assigned Barr Trail Parking Lot	758,199	-	-	-	-
	$ 7,312,273	$ 6,886,389	$ 6,398,543	$ 7,592,711	$ 7,354,544

* Current net position is current assets minus current liabilities net of current portion of long term debt.

Total Fund Balances/Current Net Positions:	$ 23,161,584	$ 22,718,450	$ 20,891,494	$ 18,165,191	$ 15,368,154

These are the total Fund Balances & Enterprise funds available for future appropriation (spending) on a cash basis, for the purposes designated by the legislation that created the individual funds or reserves, respectively.

General Fund Summary

*Including assigned and committed

	2023	2024	2025			2026
	Actuals	Actuals	Original Budget	Amended Budget	Final Amended Budget	Proposed Budget
Revenue:						
Taxes:						
General Sales Tax	9,670,983	9,219,272	8,900,000	5,677,000	5,677,000	4,900,000
Real Property Tax	924,868	1,013,099	936,150	1,103,311	1,103,311	1,215,270
Amusement Tax	1,332,343	1,289,247	1,330,000	1,330,000	1,400,000	1,400,000
Auto Use Tax	389,518	401,461	395,000	395,000	395,000	395,000
Lodging & Camping Tax	310,719	310,739	330,000	330,000	300,000	310,000
Public Utilities Franchise Tax	319,958	367,909	390,000	427,000	437,000	437,000
Specific Ownership Tax	120,698	103,106	110,000	110,000	110,000	110,000
All Other Taxes	135,390	142,643	117,500	117,500	117,500	117,500
Licenses & Permits	143,258	114,003	103,500	103,500	103,000	98,000
Intergovernmental Revenues	267,954	316,660	167,724	167,724	168,403	229,648
Interfund Transfers (In)	306,815	289,575	311,807	711,807	711,807	1,780,130
Charges for Services	365,445	535,421	692,650	675,250	758,100	698,100
Fines & Forfeitures	59,753	30,928	76,015	76,015	44,715	46,215
Parking Revenues	-	-				
Miscellaneous Revenues (includes interest)	714,552	824,273	582,700	623,785	480,368	372,700
Assigned/Committed (Barr, P&R, Doc Retrieval, Donations, CARES Act funding)	11,170	1,217,390	414,900	414,900	502,030	451,700
Total Revenue:	15,073,424	16,175,726	14,857,946	12,262,792	12,308,234	12,561,263
Expenditures:						
Operating:						
Legislative (City Council)	244,791	287,928	414,075	392,075	463,566	489,070
City Clerk Department	245,014	264,484	363,278	360,453	365,535	465,315
Judicial Department	77,224	95,143	124,587	121,867	118,246	83,372
Executive Department (Administration)	972,064	1,019,070	1,114,830	1,095,710	1,098,860	963,850
Finance Department	641,726	712,978	1,121,365	711,945	711,995	707,575
Neighborhood Services	134,185	104,321	186,226	117,378	123,744	134,903
Planning Department	486,734	677,481	660,020	619,630	615,870	563,445
Police Department	1,987,551	2,041,875	2,379,002	2,407,575	2,404,547	2,540,940
Fire Department	1,264,450	1,307,209	1,378,899	1,407,303	1,493,033	1,469,098
EMS Transport Department	574,531	770,870	832,259	851,830	857,700	855,950
Public Services Department (Streets)	1,407,788	1,403,112	1,675,605	1,484,570	1,465,720	1,401,344
Parks & Recreation (& Facilities)	1,202,762	1,492,816	1,556,293	1,596,267	1,592,102	1,412,770
Swimming Pool & Fitness Dept (under P&R)	656,496	686,414	698,977	676,747	662,327	691,927
Nonoperating:				-		
Economic Development/Promotion	1,308,952	1,331,208	647,600	647,600	647,600	1,325,237
Intergovernmental & other agencies & misc	45,185	40,906	46,470	46,181	46,181	46,470
Interfund Transfers:						
Transfer East End tax to Capital Improvements Fund						
Transfer to Capital Improvements Fund	3,321,085	2,035,767	1,400,000	758,000	758,000	1,400,000
Committed Expenditures:						
Barr Trail	0	721,693	244,000	244,000	244,000	251,000
Assigned Expenditures:						

PARAB	1,135	2,422	4,000	4,000	4,000	4,000
Various Donations related expenditures	0	1,835	5,000	8,065	8,065	5,000
Total Expenditures:	14,571,673	14,997,533	14,852,486	13,551,196	13,681,091	14,811,266
Revenue Over/(Under) Expenditures (Including assigned/committed revenues & expenditures)	501,751	1,178,193	5,460	(1,288,404)	(1,372,857)	(2,250,003)
Beginning Fund Balances (including assigned and c	6,595,280	7,086,459	8,949,031	8,949,031	8,949,031	7,576,174
Ending Fund Balances (including Assigned/Committed Fund Balances)	7,086,459	8,949,031	8,954,491	7,660,627	7,576,174	5,326,171
Committed Barr Trail Fund Balance, Ending		480,721	649,921	649,921	736,721	935,721
Committed Document Retrieval, Ending	8,205	12,188	12,988	12,988	13,036	13,836
Assigned Library-Capital Improvement, Ending	(1,001)	0	-			0
Assigned PARAB Fund Balance, Ending	20,348	21,590	17,890	17,890	18,043	14,343
Assigned Aggregated Donation fund balances,	33,641	38,135	33,735	30,670	30,799	26,399
Unassigned Fund Balance	7,025,266	8,396,397	8,239,957	6,949,158	6,777,575	4,335,872

	actual 2023	actual 2024	original 2025	amended 2025	final 2025	original 2026
Total current Revenues:	15,073,424	16,175,726	14,857,946	12,262,792	12,308,234	12,561,263
Current Assigned/Committed Revenues:	(11,170)	(1,217,390)	(414,900)	(414,900)	(502,030)	(451,700)
Total Current Expenditures:	(14,571,673)	(14,313,154)	(14,852,486)	(13,551,196)	(13,681,091)	(14,811,266)
Current Assigned/Committed Expenditur	1,135	725,949	253,000	256,065	256,065	260,000
Unassigned/noncommitted NET difference between current revenues & expenditures:	$ 491,716	$ 1,371,131	$ (156,440)	$ (1,447,239)	$ (1,618,822)	$ (2,441,703)
Year End Unassigned/Noncommitted Fund	7,025,266	$ 8,396,397	$ 8,239,957	$ 6,949,158	$ 6,777,575	$ 4,335,872
			Debt:	406,300	406,300	419,385
			Oper. + Debt	12,249,650	12,379,545	12,198,944

Economic Development and Promotion

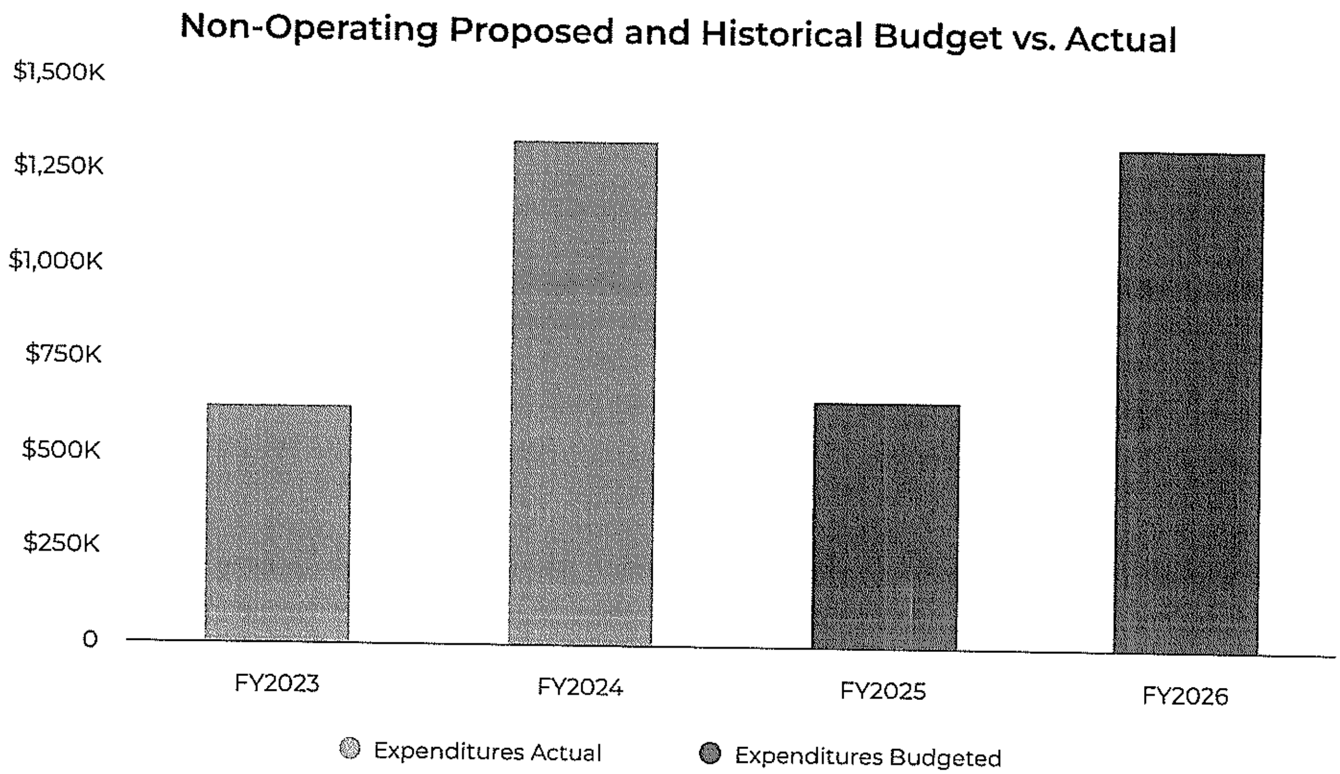
This is a non-departmental fund.

In accordance with Manitou Springs Municipal Code sections 3.12.820 Vendors Fee -Dedication of equivalent (for sales tax), 3.16.075 Dedication of equivalent (for excise (aka amusement) tax) and 3.24.090 Disposition of revenues (from Lodging and Camping Tax), the City accumulates certain percentages of these revenue sources to fund the annual general fund budget appropriation that is dedicated to attracting visitors and/or business activity to the city. The formula consists of a sum equal to 3 /1/3 percent of general sales tax revenue, 1 1/3 percent of excise (amusement) tax revenue and 100 percent of lodging tax revenue from the last audited financial year. City Council may also set aside additional funds, as they deem necessary, to supplement the annual general fund budget.

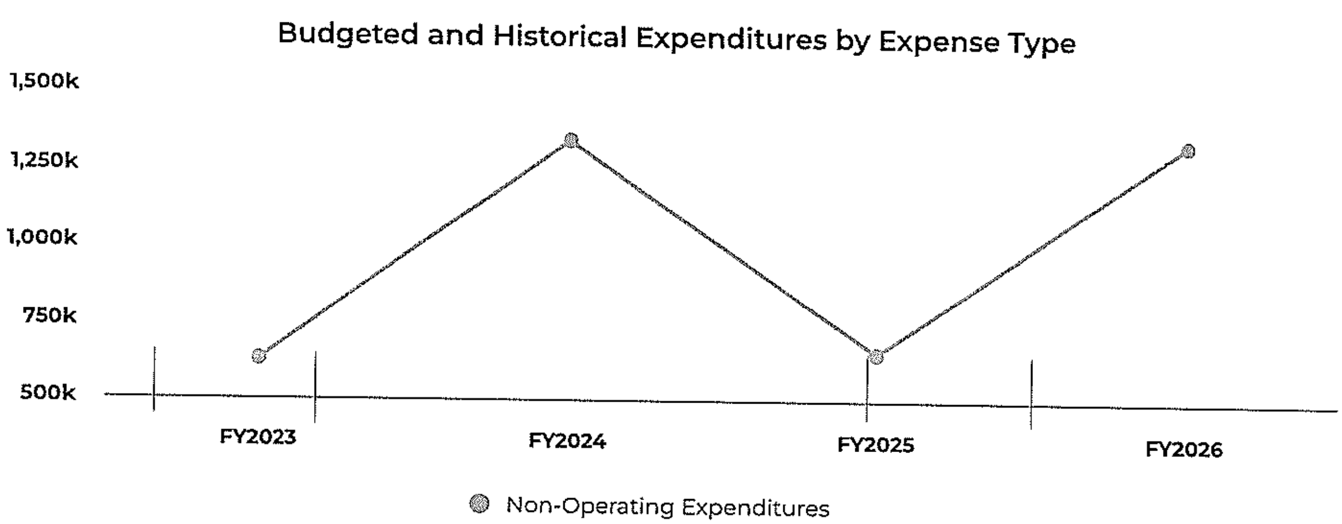
In 2007, the City Council passed a Resolution approving the Urban Renewal Authority (URA) for the east end of Manitou Avenue, from the Highway 24 overpass to the arch that marks the beginning of the City limits. The URA is funded by Property Tax Incremental Financing (TIF) and Sales Tax Incremental Financing (TIF) which City Council may allocate on an annual basis when the URA presents their financing plan. The Sales Tax TIF is based on the increase of sales tax collected for the year in the URA area over the 2006 collected sales tax. An account line under Economic Development and Promotion tracks this expenditure. In 2022, City Council appropriated an amended budget without a distribution to the URA. The 2023- 2025 Budgets also do not include a URA distribution.

In 2018, the City signed a 50-year economic incentive agreement with the Manitou & Pikes Peak Cog Railway to rebuild their railway up Pikes Peak. The agreement included payments to the City, while the Cog railway was closed, totaling $1,250,000. After which, the City would reimburse the Cog railway the amusement (aka excise) taxes paid over amounts specified in Exhibit A of the agreement. A copy of this agreement can be found with the General Fund Revenue notes. The reimbursement is now budgeted under "Cog Railway Econ Incentive" in this section.

Expenditure Summary

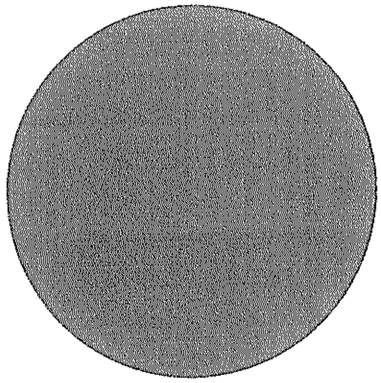


Expenditures by Type



FY26 Proposed Expenditures by Type

FY26 Expenditures by Type



Economic Development & Promotions **$1,325,237** 100.00%

Expenditures by Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
Economic Development & Promotions	$624,573	$1,331,208	$647,600	$647,600	$1,325,237	104.64%
BUS PROMOTION&TOURISM-FORMULA	$587,255	$587,705	$587,255	$562,255	$550,000	-2.18%
BUS PROMTION&T-DISCRETIONARY	$37,318	$59,124	$60,345	$85,345	$85,237	-0.13%
COG RAILWAY ECON INCENTIVE	-	$684,379	-	-	$690,000	-
Total Expenditures	**$624,573**	**$1,331,208**	**$647,600**	**$647,600**	**$1,325,237**	**104.64%**

Sewer Enterprise Fund

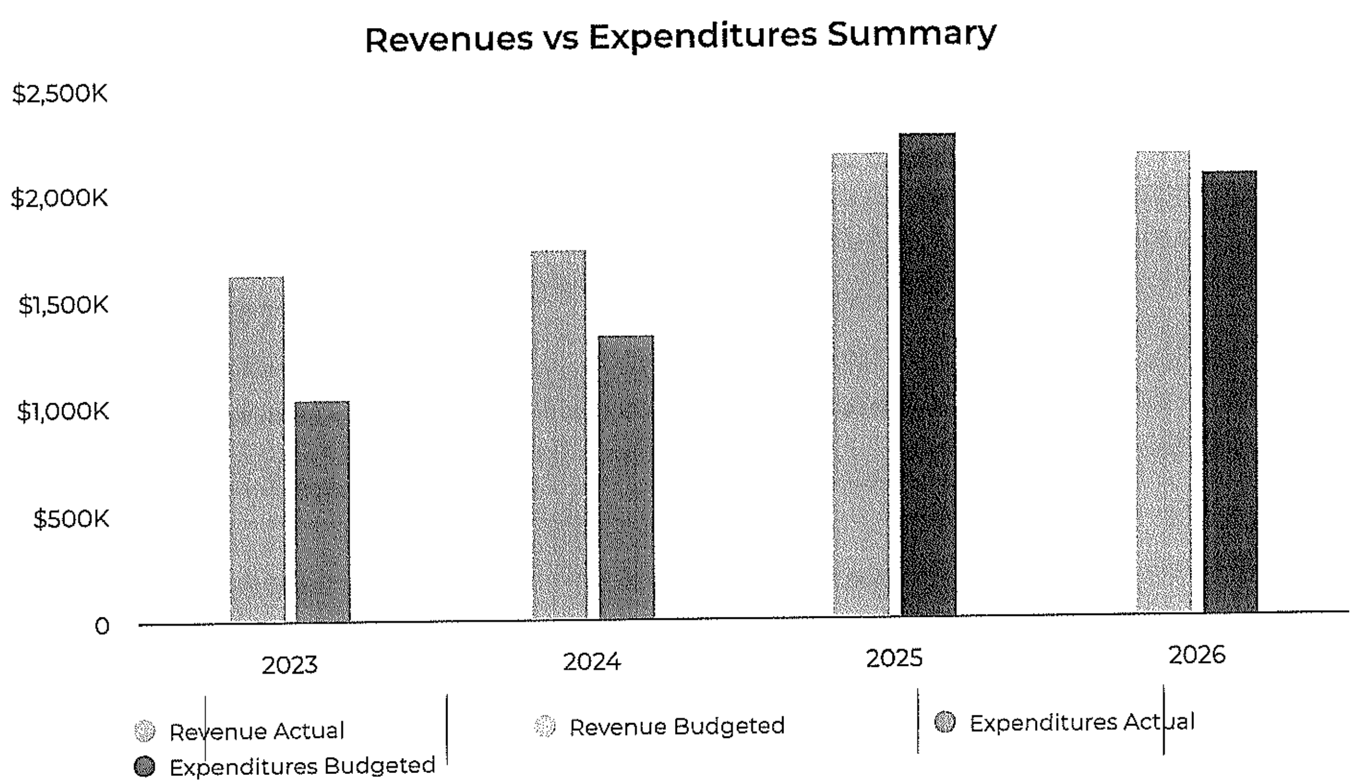
Fund Type: Enterprise Fund

Summary

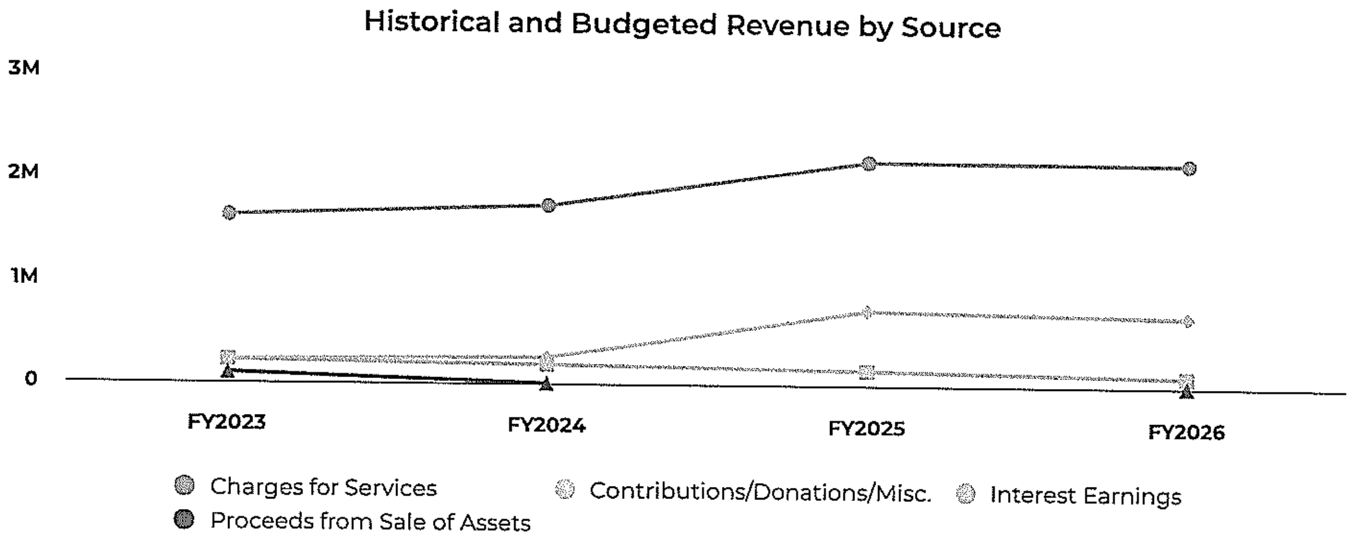
The Sewer Enterprise Fund includes the funding for the City Wastewater Collection System:

Maintenance, repairs, and improvements to a distribution grid, serving approximately 2,200 customers with 40,000 ft of sewer lines. This budget also accounts for the payments to Colorado Springs Utilities for treatment of our wastewater.

The Budget is on a cash basis; accounting is on an accrual basis (capital expenses and debt principal payments are budgeted; depreciation expense is not). Personnel: 50% of the Water/Sewer Supervisor, 50% of the Water/Sewer Lead Maintenance Worker, and two Utility Maintenance Workers.



Revenues by Source

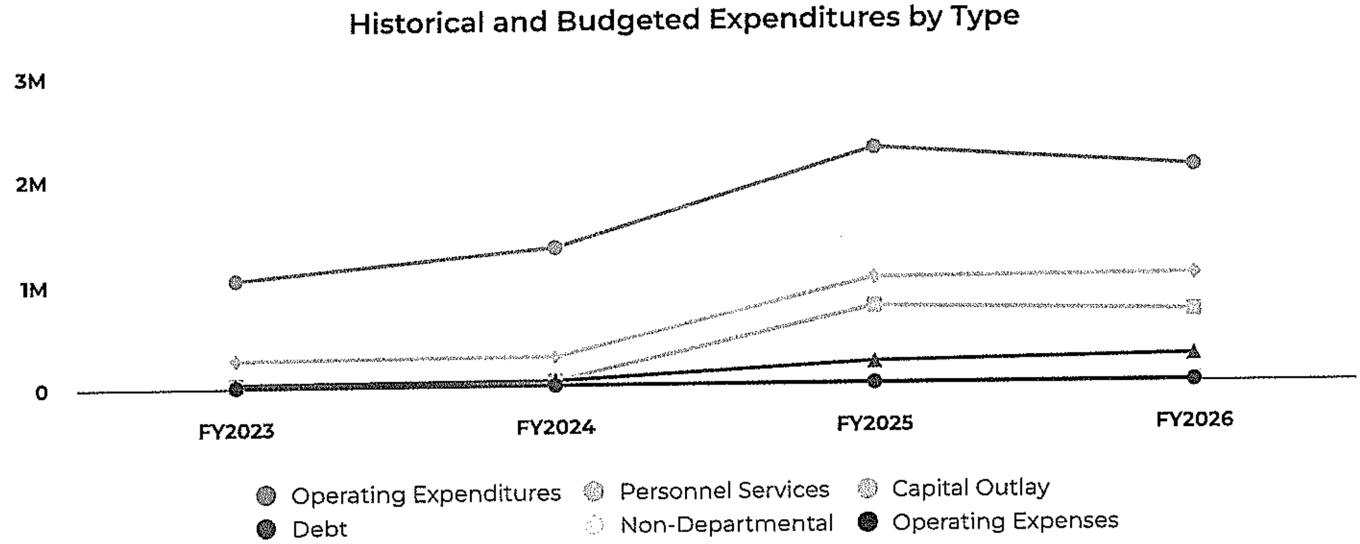


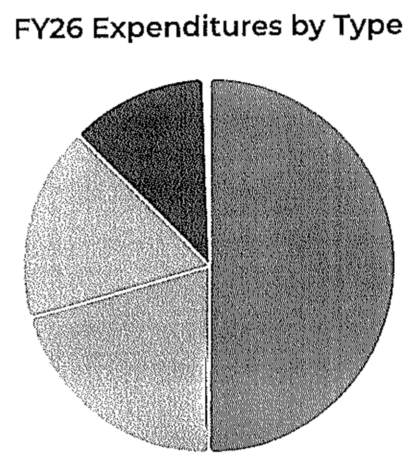
Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
Charges for Services						
SEWER TAP REVENUE	$16,979	$17,133	$8,085	$8,085	$8,085	0.00%
CUSTOMER SEWER CHARGES	$507,784	$535,803	$532,500	$562,000	$578,800	2.99%
INSPECTION FEES	$849	$2,550	$1,142	$1,142	$1,142	0.00%
SEWER VOLUME CHARGES	$872,084	$911,736	$990,000	$872,600	$898,700	2.99%
Total Charges for Services	$1,397,696	$1,467,222	$1,531,727	$1,443,827	$1,486,727	2.97%
Interest Earnings						
INVESTMENT INTEREST	$126,593	$184,051	$60,000	$140,000	$90,000	-35.71%
Total Interest Earnings	$126,593	$184,051	$60,000	$140,000	$90,000	-35.71%
Contributions/Donations/Misc.						
OTHER FINANCING SOURCES-LOANS	-	$71,698	$205,000	$583,300	$583,300	0.00%
MISCELLANEOUS REVENUE	-	-$12	-	-	-	-
Total Contributions/Donations/Misc.	-	$71,686	$205,000	$583,300	$583,300	0.00%
Proceeds from Sale of Assets						
SALE OF SURPLUS EQUIPMENT	$94,750	-	-	-	-	-

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
Total Proceeds from Sale of Assets	$94,750	-	-	-	-	-
Total Revenues	**$1,619,039**	**$1,722,958**	**$1,796,727**	**$2,167,127**	**$2,160,027**	**-0.33%**

Expenditures by Type





Operating Expenditures	**$1,034,635**	50.16%
Capital Outlay	**$422,500**	20.48%
Personnel Services	**$349,050**	16.92%
Debt	**$246,461**	11.95%
Non-Departmental	**$7,500**	0.36%
Operating Expenses	**$2,500**	0.12%

Expenditures by Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
Personnel Services	$232,138	$234,356	$292,550	$273,450	$349,050	27.65%
Operating Expenses	-	$742	$2,500	$2,500	$2,500	0.00%
Operating Expenditures	$769,120	$1,042,868	$944,069	$1,242,385	$1,034,635	-16.72%
Non-Departmental	$2,050	$320	$520	$7,500	$7,500	0.00%
Capital Outlay	$446	-	$380,000	$530,000	$422,500	-20.28%
Debt	$26,301	$44,273	$201,583	$201,294	$246,461	22.44%
Total Expenditures	**$1,030,055**	**$1,322,560**	**$1,821,222**	**$2,257,129**	**$2,062,646**	**-8.62%**

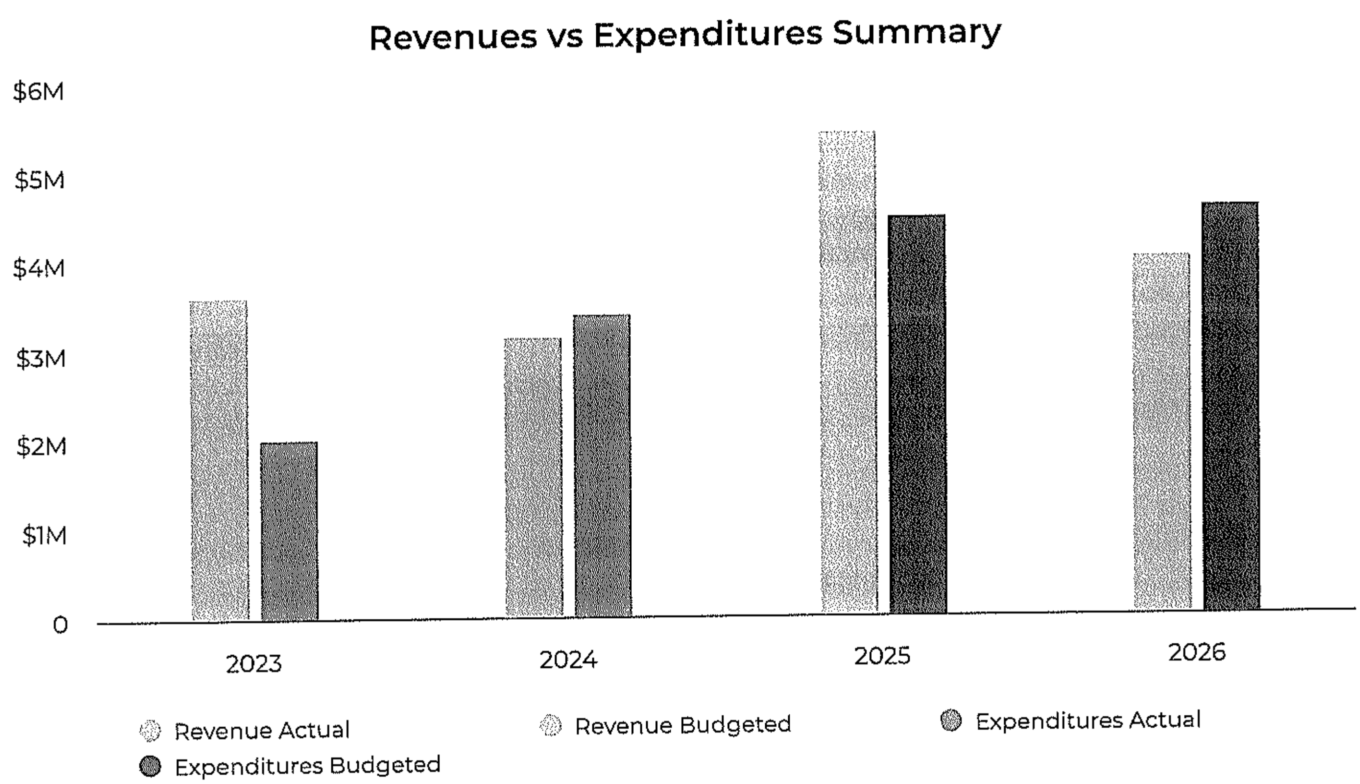
Mobility & Parking Enterprise Fund

Fund Type: Enterprise Fund

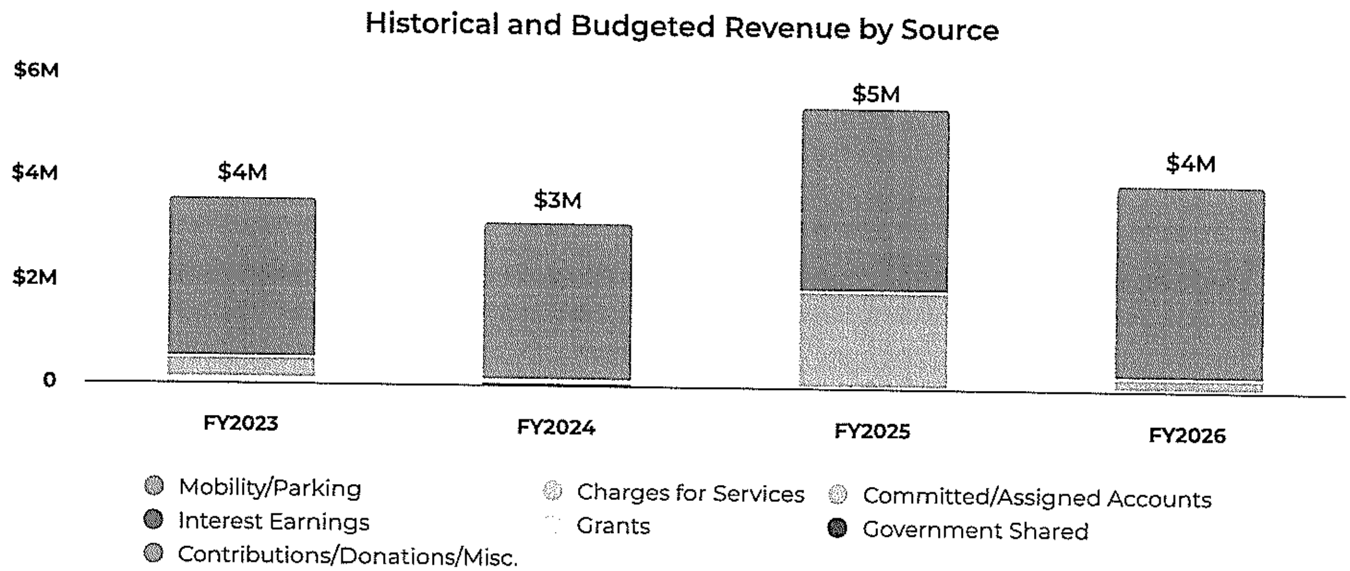
Summary

The Mobility and Parking Enterprise Fund obtains its revenues through the City's paid parking spaces and fees for parking violations. These revenues are dedicated towards
mobility and parking-related expenses within the City.

The Budget is on a cash basis; accounting is on an accrual basis (capital expenditures and debt payments are budgeted; depreciation expense is not).



Revenues by Source

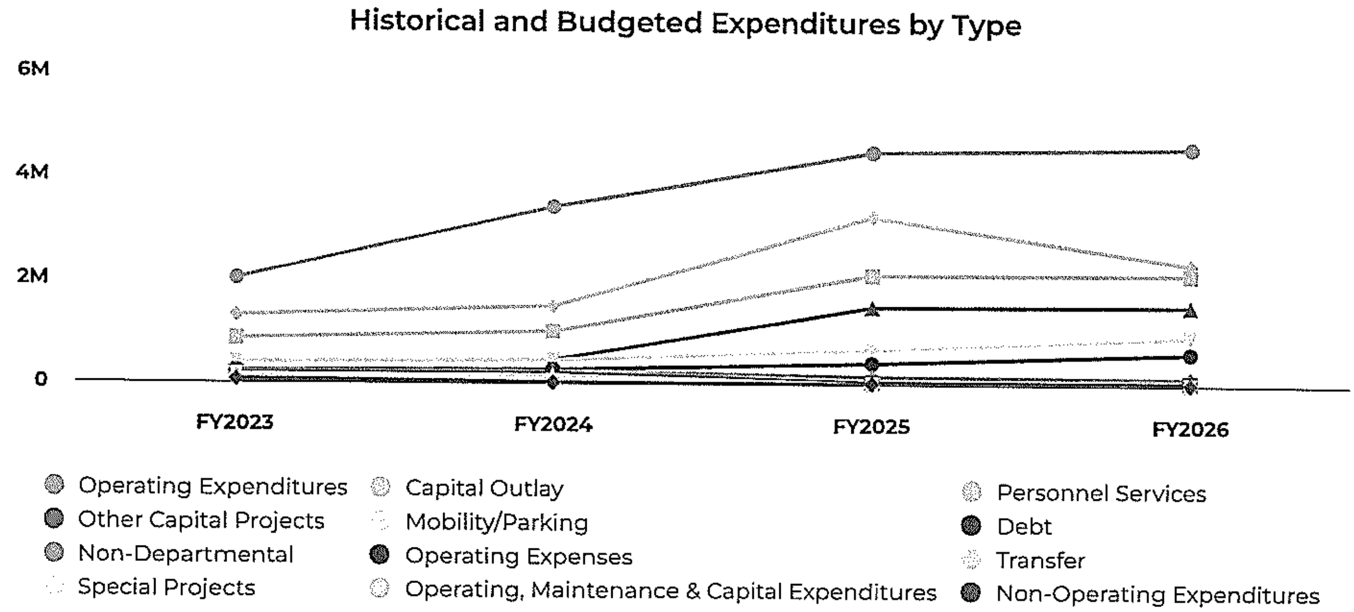


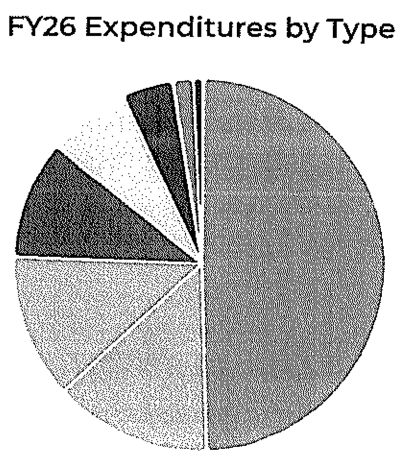
Revenues by Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
Grants						
GRANT-CHARGE AHEAD COLORADO	$53,000	-	-	-	-	-
Total Grants	$53,000	-	-	-	-	-
Government Shared						
EL PASO COUNTY REIMBURSEMENT	-	$51,423	-	-	-	-
Total Government Shared	-	$51,423	-	-	-	-
Charges for Services						
OTHER FINANCING SOURCES	-	-	$4,487,000	$1,852,000	$238,000	-87.15%
Total Charges for Services	-	-	$4,487,000	$1,852,000	$238,000	-87.15%
Interest Earnings						
INVESTMENT INTEREST	$54,233	$47,295	$15,000	$8,000	$5,000	-37.50%
Total Interest Earnings	$54,233	$47,295	$15,000	$8,000	$5,000	-37.50%
Mobility/Parking						
PARKING ENFORCEMENT REVENUE	$499,886	$419,204	$440,000	$628,000	$660,000	5.10%
COLLECTIONS	$395	$303	-	$75,000	$75,000	0.00%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
ON STREET PARKING REVENUE	$2,410,128	$1,946,343	$2,640,000	$2,110,000	$2,260,000	7.11%
CANON AVE PARKING REVENUE	$116,103	$76,490	$85,500	$85,500	$85,500	0.00%
PARKING PERMITS	$28,609	$24,343	$27,000	$27,000	$46,000	70.37%
HIAWATHA GARDENS PARKING REV	$10,276	$527,775	-	$530,000	$275,000	-48.11%
DILLON PARKING REVENUE	-	-	-	$100,000	$345,000	245.00%
ELECTRIC VEHICLE CHARGING	$3,830	$18,756	$20,000	$20,000	$20,000	0.00%
METRO DISTRICT PARKING ADMIN	$40,000	$39,878	-	-	-	-
Total Mobility/Parking	$3,109,227	$3,053,091	$3,212,500	$3,575,500	$3,766,500	5.34%
Contributions/Donations/Misc.						
INSURANCE RECOVERIES	-	-	-	$4,527	-	-100.00%
Total Contributions/Donations/Misc.	-	-	-	$4,527	-	-100.00%
Committed/Assigned Accounts						
BARR TRAIL REV-ASSIGNED	$387,474	-	-	-	-	-
Total Committed/Assigned Accounts	$387,474	-	-	-	-	-
Total Revenues	**$3,603,934**	**$3,151,809**	**$7,714,500**	**$5,440,027**	**$4,009,500**	**-26.30%**

Expenditures by Type





Operating Expenditures	$2,267,938	49.54%
Personnel Services	$611,950	13.37%
Other Capital Projects	$575,000	12.56%
Debt	$480,941	10.51%
Mobility/Parking	$325,000	7.10%
Capital Outlay	$200,000	4.37%
Non-Departmental	$80,000	1.75%
Operating Expenses	$37,000	0.81%

Expenditures by Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
Personnel Services	$457,414	$546,387	$541,980	$619,730	$611,950	-1.26%
Operating Expenses	$22,597	$37,433	$32,000	$32,000	$37,000	15.63%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Original	FY 2025 Final Amended Budget	FY 2026 Proposed	FY 2025 Final Amended vs. FY 2026 Proposed (% Change)
Non-Operating Expenditures	$47,406	-	-	-	-	-
Operating, Maintenance & Capital Expenditures	$48,184	-	-	-	-	-
Operating Expenditures	$715,661	$1,930,461	$837,504	$1,261,184	$2,267,938	79.83%
Special Projects	$48,128	$37,145	-	-	-	-
Non-Departmental	$49,851	$53,603	$101,500	$101,500	$80,000	-21.18%
Capital Outlay	$442,134	$481,819	$1,723,000	$1,133,000	$200,000	-82.35%
Mobility/Parking	$172,101	$197,629	$255,000	$275,000	$325,000	18.18%
Debt	-	$17,757	$480,858	$262,313	$480,941	83.35%
Other Capital Projects	-	-	$3,300,000	$800,000	$575,000	-28.13%
Transfer	-	$100,000	-	-	-	-
Total Expenditures	**$2,003,476**	**$3,402,234**	**$7,271,842**	**$4,484,727**	**$4,577,829**	**2.08%**

Capital Improvements Fund

NOTES TO CAPITAL IMPROVEMENTS FUND FOR DEBT/LEASE COMMITMENTS (funded by transfer from General Fund):

The city has purchased, or is in the process of purchasing, equipment through the use of lease purchase agreements as follows:

a A lease purchase, completed on 1/13/16, for purchase of Hiawatha Gardens. The down payment of $300,000 was paid from the PPRTA fund. $750,000 was financed through a lease purchase for a term of 15 years, 3% interest, Final payment: 12/15/30

b A lease purchase for 2017, with combination five/ten year financing: 5 year: riding motor $9,050, four police radios $19,450, 2 fire depart motorcycles $14,500, wood chipper $40,000, radios for fire truck $30,000 , parking enforcement vehicle $41,000 10 year: fire engine $629,445, asphalt roller $51,050, total equipment package: $834,495, 2.94% interest, Final payment: 9/13/2026

c A lease purchase for 2018, with combination five/ten year financing: 5 year: POLICE: two patrol vehicles $88,498, four 700/800 MhZ $20,421, FIRE: SCBA Breathing apparatus $65,000, total 5 year: $ 173,919, (additional water/sewer 4X4 SUV/Van $40,000). 10 year: PUBLIC SERVICE: street sweeper $290,000, FIRE: part of Pumper fire truck $55,288, total 10 year: $345,288, Total: $519,207, 3.404% interest. Final payment: 4/4/2027.

d A lease purchase for 2022 with combination five/ten year financing: 5 years: POLICE: one patrol vehicle $57,200, seven police body camerals $16,000, PUBLIC SERVICES: a Ford Ranger electric hybrid $40,000, ATV Ranger EV $18,960, total 5 year: $132,160, interest rate 3.407%. Final payment: 6/1/2026.

e A lease purchase for 2023, with combination five/ten year financing:
5 year: Police two patrol vehicles $121,275, 4 MhZ radios $17,363, Neighborhood Services: Polaris $29,200., total 5 year: $168,138; 10 year: Type 3 Fire Engine ($500,000-1/2 to be paid in cash) $250,000, interest rate 3.988%. Final payment: 5/27/2032.

f A lease purchase for 2025 with combination five/ten year financing:
5 year: Equipment cost-Police - one Ford Interceptor w/upfitting $80,000, UTV $30,000, five 700-800 MHZ radios $15,000, Speed Camera $35,000, Public Services - Chevy Truck $69,555, Jackhammer attachment for Polaris/mini-excavator $15,000, Parks & Recreation - Chevy Silverado $61,674, Total cost of equipment for 5 year: $306,229
10 year: Equipment cost- Public Services - Dump Truck $94,142, interest rate is 4.465%, Final payment on 2/27/2034.

g An Energy Efficiency Lease purchase for facilities improvements, including City Hall windows and HVAC for Memorial Hall, of $1,244,834, interest rate is 4.20%, for 20 years with final payment on 11/21/2045.

	a	b	c	d	e	f	g	
	Hiawatha Gardens Lease Purchase	2017 Lease Purchase	2018 Lease Purchase	2022 Lease Purchase	2023 Lease Purchase	2025 Lease Purchase	Energy Efficiency Lease Purchase	
Year								**Totals**
2026	62,152	65,447	37,230	28,102	68,715	72,325	84,915	418,886
2027	62,152		37,230		68,715	72,325	81,265	321,688
2028	62,152				29,613	72,325	83,111	247,202
2029	62,152				29,613	72,325	85,033	249,123
2030	62,152				29,613	11,471	87,034	190,270
2031					29,613	11,471	89,117	130,202
2032					29,613	11,471	91,287	132,371
2033						11,471	93,547	105,018
2034						11,471	95,900	107,371
2035							98,351	98,351
2036							100,905	100,905
2037							103,565	103,565
2038							106,336	106,336
2039							109,223	109,223
2040							112,231	112,231
2041							88,608	88,608
2042							92,120	92,120
2043							95,779	95,779
2044							99,589	99,589
2045							103,448	103,448
Totals	310,760	65,447	74,460	28,102	285,498	346,655	1,901,362	3,012,284

Water Fund

NOTES TO WATER FUND FOR DEBT/LEASE COMMITMENTS:

The city has purchased or is in the process of purchasing, equipment through the use of lease purchase agreements and has taken out loans for infrastructure improvements as follows:

a A 20-year ARRA loan (D09Z243)from the Colorado Water Resources & Power Development Authority in 2009, for $1,241,361, interest free, with biannual payments of $31,034.03, totalling $62,068 per year, for various improvements. This loan had principal forgiveness of $244,665. First payment on 11/1/2010 for $31,034. Final payment on 5/1/2030 for $31,034.

b A 20-year ARRA loan (D09Z248) from the Colorado Water Resources & Power Development Authority in 2009, for $537,278, interest free, with biannual payments of $13,432, totalling $26,864 per year, for various improvements. This loan had principal forgiveness of $343,471. First payment on 11/1/2010 for $13,432. Final payment on 5/1/2030 for $13,432.

c A 20-year ARRA loan (D09Z249) from the Colorado Water Resources & Power Development Authority in 2009, for $1,241,361, interest free, with biannual payments of $31,034.03, totalling $62,068 per year, for various improvements. First payment on 11/1/2010 for $31,034. Final payment on 5/1/2030 for $31,034.

d A 10-year lease purchase closed on 4/9/2018, for 60% of a Ram Promaster $16,256, with an interest rate of 3.404%. Annual payments of $1,681. First payment on 4/9/2018. Final payment on 4/9/2027.

e A 20-year Small Hydro Loan (H20S243) from the Colorado Water Resources & Power Development Authority in 2020, for $350,000, 2.5% interest, with biannual payments of $11,356.90, totalling $22,681 per year, for a small hydropower plant at the water treatment plant. First payment on 5/1/2021 for $1,862. Final payment on 11/1/2040 for $11,357.

f A 20-year Drinking Water Loan (D20F243) from the Colorado Water Resources & Power Development Authority in 2020, for $827,200, 2.5% interest, with biannual payments of $26,841, totalling $53,682 per year, for Clarksley/Mountain View Rd water line replacement. First payment on 5/1/2021 for $4,401. Final payment on 11/1/2040 for $26,841.

g A 20-year Drinking Water Loan from CWRPDA loan in 2024, in the amount of $4,053,000, with loan forgiveness of $1,000,000 for the water treatment plant rehabiliation & upper Midland main replacement in 2024. Interest rate of 3.25% with biannual payments of $105,286.70, totalling $210,573.40 per year. Final payment: 5/1/2044.

h A 5-year lease purchase for 2025, for a 4-wheel drive pickup for $50,000, with an interest rate of 4.465%, annual payment of $12,153. The final payment is on 2/25/2029.

i A 20-year energy efficiency lease purchase, in the amount of $2,693,148, to pay for replacing meter system. The lease purchase payment is covered by savings from energy efficiencies and increased revenue from new meters. The interest rate is 4.20%, two payments per year. Annual payments change incrementally over the 20 year period starting at $183,803 and ending with $223,918 (highest in 2040 for $242,931). The final payment will be on 11/21/2045.

	a	b	c	d	e	f	g	h	i	
Year	2009 ARRA	2009 ARRA	2009 ARRA	2018 Lease Purchase	Small Hydro CWRPDA	2020 CWRPDA	2024 CWRPDA	2025 Lease Purchase	Loan	Totals
2026	62,068	26,864	62,068	1,681	22,681	53,682	210,573	12,153	183,803	635,573
2027	62,068	26,864	62,068	1,681	22,681	53,682	210,573	12,153	175,903	627,674
2028	62,068	26,864	62,068		22,681	53,682	210,573	12,153	179,899	629,988
2029	62,068	26,864	62,068		22,681	53,682	210,573	12,153	184,058	634,147
2030	31,034	13,432	31,034		22,681	53,682	210,573		188,390	550,826
2031					22,681	53,682	210,573		192,899	479,836
2032					22,681	53,682	210,573		197,596	484,532
2033					22,681	53,682	210,573		202,487	489,423
2034					22,681	53,682	210,573		207,581	494,517
2035					22,681	53,682	210,573		212,886	499,823
2036					22,681	53,682	210,573		218,414	505,350
2037					22,681	53,682	210,573		224,171	511,108
2035					22,681	53,682	210,573		230,170	517,106
2039					22,681	53,682	210,573		236,419	523,356
2040					22,681	53,682	210,573		242,931	529,868
2041							210,573		191,798	402,371
2042							210,573		199,400	409,973
2043							210,573		207,318	417,891
2044							105,287		215,567	320,853
2045									223,918	223,918
Totals	279,306	120,888	279,306	3,362	340,215	805,237	3,895,601	48,612	4,115,607	9,888,133

Sewer Fund

NOTES TO SEWER FUND FOR DEBT/LEASE COMMITMENTS:

The city has purchased or is in the process of purchasing, equipment through the use of lease purchase agreements and has taken out loans for infrastructure improvements as follows:

a A 20-year ARRA loan (W09Z243) from the Colorado Water Resources & Power Development Authority in 2009, for $83,401, interest free, with biannual payments of $2,085.03, totaling $4,170.06 per year, for various improvements. First payment on 11/1/2010 for $2,085.03. Final payment on 5/1/2030 for $2,084.83.

b A 10-year lease purchase closed on 4/9/2018, for 40% of a Ram Promaster $9,488, with an interest rate of 3.404%. Annual payments of $1,120. First payment on 4/9/2018. Final payment on 4/9/2027.

c A 20-year Water Pollution Control Loan (W20F243) from the Colorado Water Resources & Power Development Authority in 2021, for $554,400, 2.5% interest, loan principal reduction of $11,910.02, with biannual payments of $17,589.15, totaling $35,178.30 per year, for Clarksley/Mountain View Rd sewer line replacement. First payment on 5/1/2021 for $2,949.54. Final payment on 11/1/2040 for $17,589.05.

d A 10-year lease purchase closed on 7/25/2023, for a sewer recycled water vactor truck $600,000, with an interest rate of 5.26%. Annual payments of $74,754.77. First payment on 7/25/2023. Final payment on 7/25/2032.

e A 20-year Water Pollution Control Loan from CWRPDA loan closed on 7/25/2024, in the amount of $450,000, for Midland sewer line replacement. Interest rate 3.25% with biannual payments of $15,518.84 totaling $31,037.68 per year. Final payment 5/1/2044.

f A 5-year lease purchase for a $50,000 truck closed on 1/19/2024, Interest 4.33%. Annual payments of $10,431. Final payment 1/19/2028.

g 2025: A 5-year lease purchase for Retrofit Sewer CCTV camera van $145,000, Chevy truck $60,000. Interest 4.465%. Annual payment $48,429. Final payment 5/25/2029.

h 2026: A Proposed 5-year lease purchase for a mini-excavator $110,000 and a potholing/valve rig $80,000. Estimated interest 4.40%. Estimated annual payment: $41,340. Final payment in 2030.

	a	b	c	d	e	f	g	
	2009 ARRA	2018 LP	2020 CWRPA	2023 Lease Purchase	2024 CWRPDA	2024 LP	2025 Lease Purchase	
Year								**Totals**
2026	4,170	1,121	35,178	74,755	31,038	10,431	48,429	205,122
2027	4,170	1,121	35,178	74,755	31,038	10,431	48,429	205,122
2028	4,170		35,178	74,755	31,038	10,431	48,429	204,001
2029	4,170		35,178	74,755	31,038		48,429	193,570
2030	2,085		35,178	74,755	31,038			143,056
2031			35,178	74,755	31,038			140,971
2032			35,178	74,755	31,038			140,971
2033			35,178		31,038			66,216
2034			35,178		31,038			66,216
2035			35,178		31,038			66,216
2036			35,178		31,038			66,216
2037			35,178		31,038			66,216
2038			35,178		31,038			66,216
2039			35,178		31,038			66,216
2040			35,178		31,038			66,216
2041					31,038			31,038
2042					31,038			31,038
2043					31,038			31,038
2044					15,519			15,519
Totals	18,765	3,362	562,853	598,040	605,234	41,722	238,607	2,072,753

Storm Drainage Fund

NOTES TO STORM DRAINAGE FUND FOR DEBT/LEASE COMMITMENTS:

The city has purchased or is in the process of purchasing, equipment through the use of lease purchase agreements as follows:

a A 10-year lease purchase closed on 6/1/2022, for a vactor truck $453,610, with an interest rate of 3.407%. Annual payments of $52,570. Final payment on 6/1/2031.

	a		
	2022 LP		
Year			Totals
2026	52,570		52,570
2027	52,570		52,570
2028	52,570		52,570
2029	52,570		52,570
2030	52,570		52,570
2031	52,570		52,570
2032			0
2033			0
2034			0
2035			0
2036			0
2037			0
2038			0
2039			0
2040			0
Totals	315,420		315,420

Mobility & Parking Enterprise Fund Debt/Lease Commitments

NOTES TO MOBILITY & PARKING ENTERPRISE FUND FOR DEBT/LEASE COMMITMENTS:

The city has purchased or is in the process of purchasing, equipment and infrastructure improvements through the use of lease purchase agreements as follows:

a 2024: A 5-year lease purchase closed on 1/19/2024, for a street sweeper, with an interest rate of 4.33%. Annual payments of $119,952.01. Final payment on 1/19/2028.

b 2025: A 5-year lease purchase for$53,360 for five parking kiosks $52,000, with an interest rate of 4.465%. Annual payments of $11,605. Final payment on 2/25/2029.

c 2025: A 10-year Lease Purchase for the Dillon Mobility Hub (including parking office) phase 1 for $1,300,000 with an interest rate of 5.04%. Quarterly payments of $41,057.8, totalling $164,231.24 on an annual basis. Final payment on 5/28/2035.

d 2026: A 5-year proposed Lease Purchase for 20 parking kiosks $165,000, LPR Occupancy System for Dillon, Canon, Barr Trail & Hiawatha $73,000. Total: $238,000. Estimated interest rate 4.40%, Annual payment: $51,785.

	a	b	c	d	
	2024 Lease Purchase	2025 Lease Purchase	2025 Lease Purchase for Dillon Mobility Hub	2026 Lease Purchase	
Year					Totals
2026	119,952	12,601	164,231	51,785	348,569
2027	119,952	12,601	164,231	51,785	348,569
2028	119,952	12,601	164,231	51,785	348,569
2029		12,601	164,231	51,785	228,617
2030			164,231	51,785	216,016
2031			164,231		164,231
2032			164,231		164,231
2033			164,231		164,231
2034			164,231		164,231
2035			164,231		164,231
2036					0
2037					0
2038					0
2039					0
2040					0
Totals	359,856	50,404	1,642,310	258,925	2,311,495

2026 CITY COUNCIL BUDGET WORK SESSION

Presented by City Leadership

AGENDA

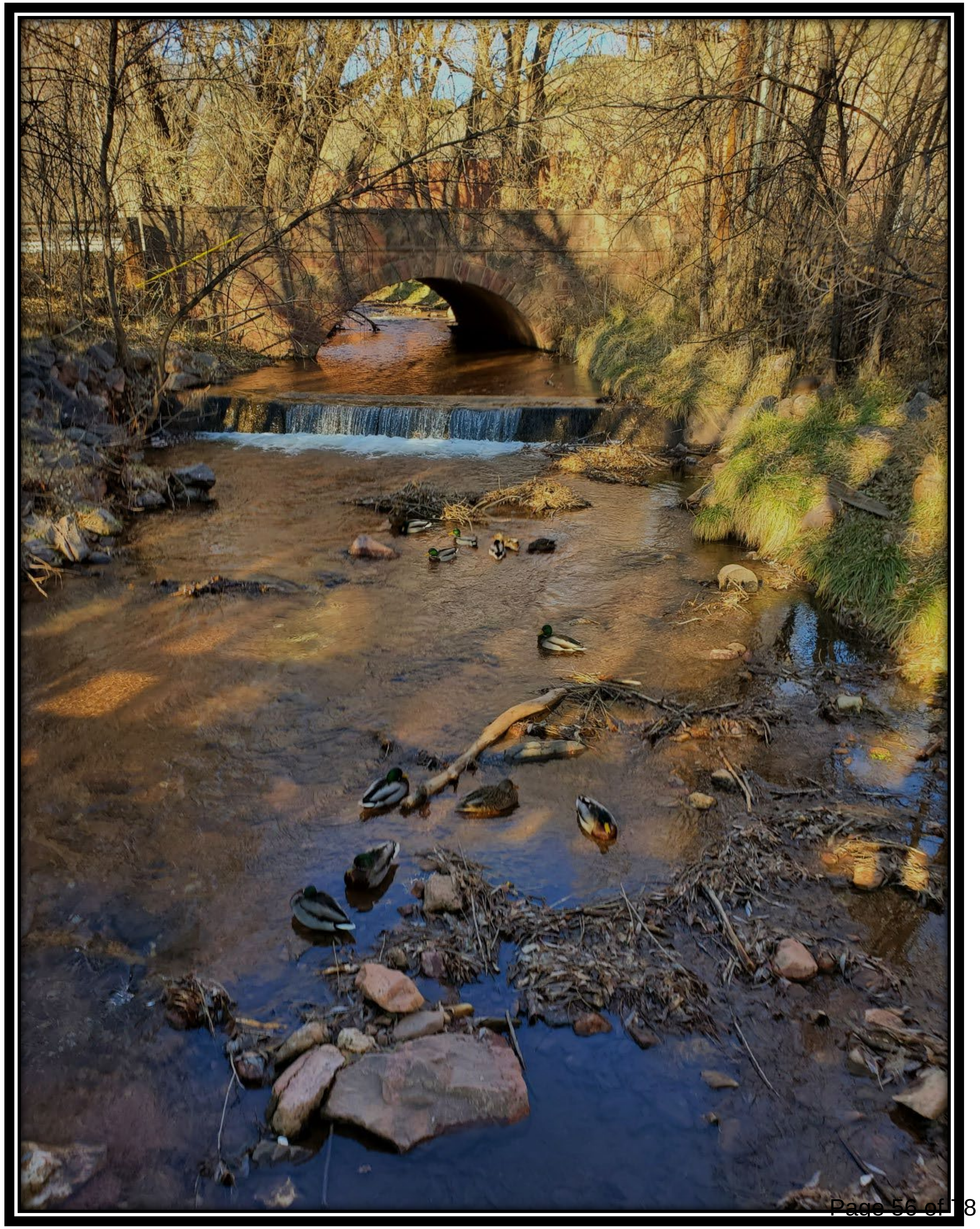
Financial Overview

Department Presentation

Seeking Direction

Conclusion

I will try to address misconceptions or incorrect information



LOAN FOR DILLON

Received a 1-year temporary use permit

- Need to apply for another 1-year temporary use permit in June 2026
- If we approve a third temporary use, it will set a precedent
- With the current budget, there is only a minimum payment
- 2026 Fund Balance for Parking $438,948

CITY OF MANITOU SPRINGS FINANCIAL POSITION

Projected Reserves at the end of 2025 - $6,777,575 – We planned for this!!

Not passing of 2A – negative impact on financials

- We cannot reduce our way out of the financial situation – Increasing revenue is vital

PROJECTS THAT NEED FUNDING –JUST A FEW

Creekwalk 5 – Chase Bank to Park Avenue

Creekwalk 6 - Serpentine

Serpentine Bridge

Soda Springs Park – Phase 3

Higgenbotham Park

Pool – HVAC

Hiawatha phase 3 and 4

Mineral Springs – Continue maintenance

Tree Canopy

Fire Mitigation

Traffic Calming Measures

Mobility

Road Repairs

Duck Stop

Bri~~dge at~~ Dillon

Dillon

FOCUS FOR THE NEXT SIX MONTHS

Metro District Election

Water Tank Rehab

Lover’s Lane Wall

Hiawatha Gardens Parking Lot and Bathrooms

Ruxton Corridor

Installing New Water Meters

Financial Audit

Memorial Hall Energy Efficiency

Roof at City Hall Repair

Water Treatment Plant Upgrades

Another ballot initiative?

Doing more with less – 5.5 positions not filled – The City reduced its budget by 5.6%

2024, 2025, and 2026 Budget Comparison – General Fund Summary Without the Details – Does not include assigned (Barr Trail)				
	2024 Approved Budget Expenditures	2025 Approved Budget Expenditures	2026 Proposed Budget Expenditures	Change in Reimbursement
Total	**$13,175,847**	**$13,199,486**	**$12,461,266**	**$12,461,266**
Reduced 5.6%			$738,220	$738,220
COG (Need to specify)*	$684,379	$0	$690,000	$0
Chamber	$587,705	$562,255	$550,000	$550,000
Holiday Lights	$59,124	$85,345	$85,235	$85,236
Transfer to Cap Imp Fund	$2,035,767	$1,400,000	$1,400,000	$1,400,000
Total Expenditures			**$14,551,266**	**$13,861,277**
Projected Revenue			$10,609,563	$10,609,564
Transfer to General Fund			$1,500,000	$1,500,000
Reserves			$2,441.703	$1,751,703
TOTAL	**$15,211,614**	**$14,599,486**	**$13,861,266**	**$13,861,266**
Ending Fund Balance			**$4,335,872**	**$5,025,872**

***NEED TO IDENTIFY HOW THE FUNDS WILL BE USED.**

REDUCED EXPENDITURES FROM THE ORIGINAL 2025 BUDGET TO THE 2026 BUDGET BY 5.6% - $738,220

CHANGES TO BUDGET

- Included COG reimbursement – must identify how funds will be used.

DEPARTMENTAL HIGHLIGHTS

CITY CLERK, LEGISLATIVE, JUDICIAL

Accomplishments

- Enhanced Board & Commission Training
- Digitized Records & Contract Management
- Cross Training & Staff Development
- Secured access to the Motorist Insurance Identification Database

Goals

- Develop paperless process for Court operation.
- Implement Laserfiche and ADA remediation of records.
- Adopt Comprehensive Records management Plan

FINANCE

Accomplishments

- Secured Financing: Dillon
- Amended 2025 Budget
- 2026 Original Budget

Goals

- Hire Utilities Clerk
- Complete 2024 Audit
- 2025 Audit
- 2026 Amended Budget
- 2027 Original Budget

PLANNING/NEIGHBORHOOD SERVICES

Accomplishments

- Completed ***Plan Manitou 2.0***
- Stormwater Code Update
- ADU/Housing Legislation Code Revisions
- City Parcel Rezoning Project
- Hiawatha Gardens Entitlements, Project Design Kickoff
- PPROEM Regional Hazard Mitigation Plan Update
- Street Sign Toppers Replacement Project; Phase I completed
- Code Enforcement focus on Wildfire/Property Maintenance
- Weekend Code Enforcement (late summer)

Goals

- Log Cabin Historic Dist. Inventory
- Title 17 Code Update
- Title 18 Targeted Amendments (Variances, etc.)
- Animal-Resistant Trash Container Program

PUBLIC SERVICES

Accomplishments

- Creekwalk 4
- 2025 Paving Projects
- Sandra Lane
- Lovers Lane Temp Repair
- Midland Ave Water/Sewer
- Water Treatment Plant Improvements

Goals

- Serpentine Wall Repair
- 2026 Paving Projects
- Creekwalk 6 Design
- Ruxton Corridor Design
- Hiawatha Parking Phase 1
- Meter Change Out Program

MOBILITY & PARKING ENTERPRISE

<u>Accomplishments (2025)</u>

- Opened the **Dillon Mobility Hub** adding **90 new parking stalls** to the system.
- Reduced the per-transaction fee from **$0.39 to $0.25**, lowering ongoing operating costs.
- Completed a **comprehensive review** of all mobility and parking services to guide future improvements.

<u>2026 Goals</u>

- **Build public trust** through transparency, clear communication, and engagement.
- **Increase efficiency** by deploying industry-standard software and hardware.
- **Restructure customer service operations** for faster, more consistent support.
- **Standardize staff roles** to improve coordination across departments.
- **Re-envision the City's permit parking system** to better align with community needs.

POLICE

Accomplishments:

- Received Digital Fingerprint Machine and training on its use.
- Closed high-profile cases. Examples of these cases include Sexual Assault, high-risk warrants, and graffiti arrests.
- Officer-Initiated Activity (OIA) in the areas of DUI and Drug enforcement has steadily increased over the past 3 years. **DUI cases in 2023 - 67, 2024 – 110, 2025 - 126. Drug cases in 2023 – 35, 2024 – 53, 2025 – 96.**
- Contracted with UC Health for mental health.
- New UTV vehicle put into service
- The first Law Enforcement Agency (LEA) in El Paso County to create and have an SOP for the Sexual Assault Nurse Examiner (SANE) Kit Tracking.
- Over 3000 evidence items categorized.
- Full inventory completed of all firearms, drugs, and other high-end items. Over 1,500 items added to inventory.
- Over 310 hours of foot patrol by officers with 3 months remaining in 2025.

Goals:

- Community Engagement – Host district meetings. Host Coffee with a COP/SRO School Resource Officer.)
- Active Shooter Training – Officers will conduct 3 Active Shooter Training events.
- Implement a Traffic Complaint Line –
- Implement a Neighborhood Officer Ambassador's Program –

FIRE/EMS

Goals

Continue a cost-share stipend program that will assist residents to reduce the wildfire risk to their homes by managing hazardous vegetation within the first 30' of structures and ancillary buildings. This is not a grant, but a dollar-for-dollar match up to $500.00 per household, that can only be used once per household, per 12-month budget cycle and on a first-come, first-served basis.

In recent years, the increasing frequency and complexity of traffic accidents have placed significant demands on fire departments worldwide. As first responders, fire departments provide critical services such as extrication, medical aid, fire suppression, and scene management, often under urgent and hazardous conditions. Given the substantial resources allocated to these emergency responses, there is a growing discussion about the justification for cost recovery through billing automobile insurance companies for the services rendered during traffic accident responses.

Accomplishments

Created a cost-share stipend program that will assist residents to reduce the wildfire risk to their homes by managing hazardous vegetation within the first 30' of structures and ancillary buildings. This is not a grant, but a dollar-for-dollar match up to $500.00 per household, that can only be used once per household, per 12-month budget cycle and on a first-come, first-served basis.

Engaged the city's Emergency Mass Notification (Siren/Announcement) system vender to perform onsite inspection and preventative maintenance to ensure the system is properly maintained and repaired, so that when the time comes for its use, it will always respond optimally. The city will also seek to ensure that platform meets most recent standards and functionality. Upgrades will be completed by the end of 2025.

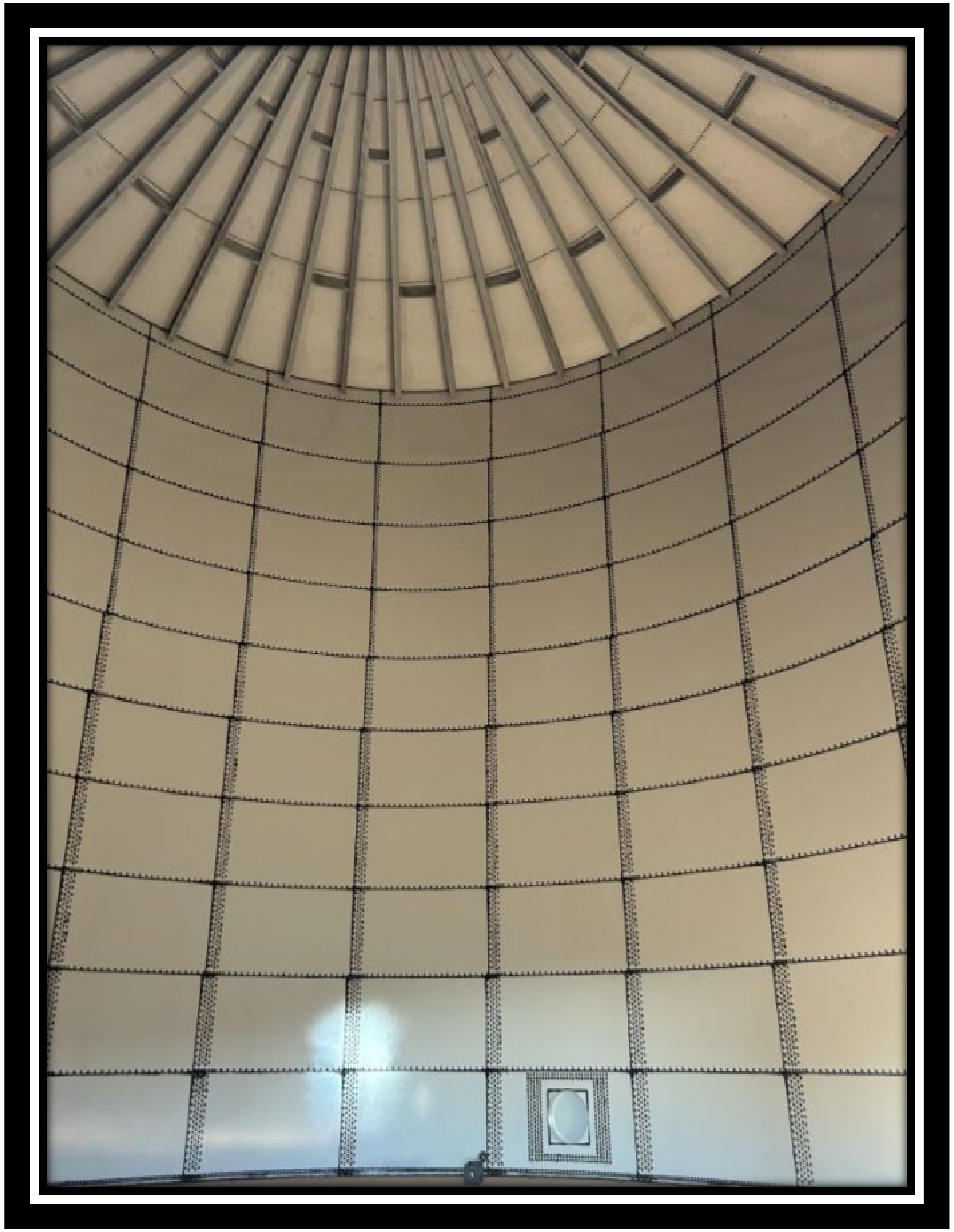
PARKS/RECREATION AND AQUATICS CENTER

Accomplishments

- Planted 30 trees and issued 77 Tree Vouchers. Completed the 2024 Tree Canopy Assessment.
- Completed Phase II of the Soda Springs Park Master Plan.
- Completed Masters Plans for Black Canyon Open Space and Higginbotham Flats Park.
- Sold 342 punch cards and 61 memberships to the Pool & Fitness Center during two facilitated sales ($26,982.05 in revenue).

Goals

- Initiate at least 3 programs in the Pool & Fitness Center Multi-Purpose Room.
- Build the “Learn to Swim” program; enroll 305 participants.
- Complete cemetery records transfer into *webCemeteries*.
- Continue implementation of the Black Canyon Open Space Master Plan.



NUMBERS FOR 2025

Post reach on Facebook	806,453
Press Releases	208
Visits to City Website	215,417
Liquor License Processed	33
Agenda Packets Prepared	35
Citations Received and processed - Judicial	386
Warrants Issues - Judicial	83
Water Service Orders	417
Business Licenses Issued	261
Invoices processed - Finance	3,546
Seeclick Fix for Park and Rec	725
Trees Planted	28
Cemetery Contacts	577
Public Events	131

Private Events	59
Aquatic Center Patrons	20,241
Property Improvement Permits Submitted	354
Property Improvement Permits Approved	310
HPC Applications Reviewed and Decided	23
Preapplicaiton Meetings	187
Inspections Completed by Neighborhood Services	532
Warnings issued by Neighborhood Services	440
Total calls for Fire	803
EMS Calls	490
Police Calls	7,907
Case Reports	1,008
Arrests	543
Illegal Camps	34

ITEMS FOR DISCUSSION

Urban Renewal Authority

- Did not ask for additional funding – Council direction

COG

- Reimbursement – Council direction for first reading

Business Improvement District

- Requested funds for snow removal
- The City staff is limited

Economic Development Fund – Chamber of Commerce

NEXT STEPS

Direction from Council Today

December 2 – First Reading of Budget

December 11 – Second Reading of Budget

THANK YOU FOR DEDICATING A SATURDAY –QUESTIONS

Memorandum

Title: Lunch Break: 12PM to 1PM
From:
To: Mayor and City Council
CC: City Administrator Denise Howell
Allocated Time:

November 22, 2025

Purpose:

Background:

Fiscal Impact:

Workload Impact:

Recommended Action:

Memorandum

Title: Reconvene Budget Presentation and Discussion: 1PM until Finished
From:
To: Mayor and City Council
CC: City Administrator Denise Howell
Allocated Time:

November 22, 2025

Purpose:

Background:

Fiscal Impact:

Workload Impact:

Recommended Action: